

## BOND SALE NOTICE

The undersigned will receive sealed bids at the office of the Town Clerk in Bristol, Vermont until ten o'clock (10:00 EST) in the forenoon of Monday, August 19, 2019 for the purchase of all but no part of the Two Hundred Fifty-Nine Thousand Seven Hundred Fifteen and 60/100 Dollar (\$259,715.60) public stormwater system improvement bond of the Town of Bristol, which bond shall be dated August 28, 2019, principal and interest payable in sixty (60) semi-annual installments on February 28 and August 28 of each year, commencing February 28, 2020, and semi-annually thereafter through August 28, 2049, and all but no part of the Five Hundred Seventy-Two Thousand Eight Hundred Three and 24/100 Dollar (\$572,803.24) public water system improvement bond of the Town of Bristol, which bond shall be dated August 28, 2019, principal and interest payable in eighty (80) semi-annual installments on February 28 and August 28 of each year, commencing February 28, 2020, and semi-annually thereafter through August 28, 2059. Thereafter, at a special meeting of the Selectboard of the Town of Bristol to be held at seven o'clock (7:00 EST) in the afternoon of Monday, August 19, 2019 such bids will be opened and considered.

Right is reserved to prepay the Bonds in full without premium or penalty. The bonds will be payable at such place as the registered holder may designate. Bids will be submitted only in the face amount of the bonds without discount or premium. The bonds shall bear interest at a rate not to exceed 2.25% per annum. Right is reserved to reject any or all bids. Approving legal opinion of Primmer, Piper, Eggleston & Cramer, PC, of Montpelier, Vermont, will be furnished to the purchaser free of charge. The bonds will be issued in registered form, both as to interest and principal. The bonds will be designated "bank qualified obligations" under Section 265(b) of the Internal Revenue Code of 1986. In the opinion of counsel, interest paid on the bonds is not included in gross income of the recipient thereof for present federal and Vermont income tax purposes.

Interested persons are advised that the Town has not prepared nor disseminated an official statement, offering memorandum or other disclosure materials with respect to the issuance and sale of the bonds. The Town has not applied for nor received a credit rating or any form of credit enhancement with respect to the issuance and sale of the bonds, nor has it engaged an underwriter or financial advisor, nor has it undertaken any commitment to make post-issuance disclosure of material events under Securities Exchange Commission Rule 15c2-12.

Address sealed bids to the undersigned marked "Proposal for Bonds."

Dated: August 5, 2019

(s) Jennifer L. Myers  
Town Treasurer  
1 South Street  
Bristol, VT 05443-0249  
802-453-2410/802-453-5188 (fax)  
[clerk@bristolvt.org](mailto:clerk@bristolvt.org)