

## HIGHWAY CAPITAL EQUIPMENT LONG RANGE PLAN

\*\*\* DRAFT \*\*\*

	<u>2018-2019</u>	<u>2019-2020</u>	<u>2020-2021</u>	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>	<u>2024-2025</u>	<u>2025-2026</u>
<b>Opening Balance</b>	20,138	94,349	44,772	29,861	9,921	144,941	115,231	140,461
<b>Appropriation</b>	100,000	110,000	125,000	130,000	135,000	135,000	135,000	135,000
<b>Estimated Interest</b>	72	189	90	60	20	290	230	281
<b>Total Available</b>	120,209	204,538	169,861	159,921	144,941	280,231	250,461	275,742
<b>Equipment Item</b>	<i>Chloride Trailer &amp; Mower</i>	<i>Grader</i>	<i>Balance on grader (100K); Replace International truck- #2 (50K)</i>	<i>Balance on replaced International truck (150K)</i>		<i>loader</i>	<i>07 excavator</i>	<i>15 Mack w/ new snow equipment</i>
<b>Cost</b>	-26,860	-160,544	-150,000	-150,000	0	-175,000	-125,000	-225,000
<b>Trade in/Re-sale</b>	1,000	777.77	10,000			10,000	15,000	50,000
<b>Closing Balance</b>	94,349	44,772	29,861	9,921	144,941	115,231	140,461	100,742

The following project descriptions provide backup to the spreadsheet schedule for replacement of the Town's highway capital equipment shown above. This is a planning tool and it is inevitable that circumstances will arise that require the plan to be altered. This plan is meant to be revisited each year by the Equipment Committee so adjustments, either financial or in equipment needs, may be made. The purpose of long range planning is to maintain the equipment in working order and to maintain financial commitment and stability. This plan was designed to avoid bonding for all our equipment needs.

- 2019-2020      Replaced the Grader with a \_\_\_\_\_. Made a down payment of \$160,544 with a remaining balance of \$100,000 finance at \_\_\_\_% due in September of 2020. Will pay the full balance due in September of 2020
- 2020-2021      Pay the loan balance on the new grader; pay \$50,000 down on new replacement for Truck #2.
- 2021-2022      Pay balance on Truck #2 replacement.
- 2022-2023      Take a break.
- 2023-2024      Replace the John Deere loader.

