



Qualifications, Credentials & References

Green Lantern Solar of Waterbury, Vermont is a full-service renewable energy company with a particular focus on commercial-scale solar. We develop, finance, construct and operate projects for a variety of institutional customers that include: schools, municipalities, hospitals, local and state government entities, non-profits, commercial & industrial companies, private businesses, resorts & hotels, and large real estate properties. We have created a financing solution that allows all customers to participate in solar and receive guaranteed utility savings, without any up-front investment.

We partner with best-in-class consultants and engineering partners to deliver turn-key projects. As of October 1, 2019, Green Lantern has over 70 solar projects operating in Vermont which generate over 50 MW of electricity and represent over \$100 million in total investment. We currently have another 15 MW of solar capacity in development around Vermont.

As a team, we understand the financial considerations that impact large electricity consumers. Utility expenditures are a significant expense. We develop high-quality solar projects at the lowest capital cost possible, so that we may deliver maximum savings to group net metered customers over the useful lives of the projects. We achieve this through strategic value-engineering, and by leveraging federal and state tax credits as part of the financing structure.

CONTACTS

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GREEN LANTERN - QUALIFICATIONS & CREDENTIALS

Green Lantern Solar is a development, financing, construction, and asset management firm based in Waterbury, Vermont. Green Lantern and its associates together form a consortium with expertise across a spectrum of clean-tech and renewable energy technologies, including commercial solar, battery storage micro-grids, and district/campus energy systems.

Green Lantern works with clients to explore a variety of ownership and financing models. We access a broad network of strategic partners and professional service providers so that we may deliver turn-key development, financing, construction and asset management solutions. The partners have a combined 75 years of experience developing and financing real-estate, clean-tech and renewable energy projects.



Solar array on a former gravel pit in West Burke, VT constructed by Green Lantern Solar for Lyndon Institute

Green Lantern understands the challenges of development and project financing

The executive management team at Green Lantern has hands-on experience with building and managing companies. Throughout our careers as owners, principals and managers in the renewable energy, manufacturing, construction, real-estate and technology sectors, Green Lantern and its team has learned many lessons. When developing complex projects and exploring multiple options for ownership and financing, the path to success is rarely a straight line. Green Lantern takes an honest and structured approach to all engagements, and leverages great perseverance and commitment to success to make projects happen.

Lighting the way to a Clean Energy Vermont

When powerful ideas, motivated stakeholders, innovative technology and flexible capital all converge, incredible things happen. Green Lantern has created a broad network of affiliates, channel partners, and strategic relationships, all of whom share a common goal to make intelligent investments that accelerate the transition to a low carbon economy.

GREEN LANTERN SOLAR FINANCING & REFERENCES



Solar array in Brandon, Vermont constructed by Green Lantern Solar for the Town of Brandon

Green Lantern continues to bring innovation to commercial solar with a **zero-cost, guaranteed utility savings** financing program. Following up on a \$3 million pilot program in 2012, a \$10 million program in 2013, a \$20 million program in 2014-2015, a \$37 million program in 2016-17, Green Lantern is targeting an additional \$40 million of total project financings in 2018-19. On behalf of tax-credit investors and commercial lenders, Green Lantern will develop, finance, construct, and operate the projects. This financing program supports a broader mission to connect mission-driven investors with opportunities in renewable energy that feature high-impact social and environmental benefits.

Investor Reference List: US Bank, Kendall Sustainable Infrastructure, Morgan Stanley Solar Solutions, Main Street Power, Greenbacker Capital Group, National Life Insurance Group, Vermont Mutual Insurance, Green Mountain Power, Northfield Savings Bank, Mascoma Savings Bank, Vermont Economic Development Authority (VEDA), private investors

Selected Customers: Vermont Public Power Supply Authority, Brattleboro Memorial Hospital, City of Montpelier, City of Barre, City of Rutland, Town of Williston, Town of Brandon, Town of Chester, MMUSD/CESU Schools, WWSU Schools, LNSU Schools, Lyndon State College (Northern VT University), Lyndon Institute, St. Johnsbury Academy, Sugarbush Resort, Mt. Snow Resort, Smuggler's Notch Resort, Grace Cottage Hospital, Agrimark/Cabot-Cooperative, and other municipalities, schools and private customers throughout Vermont

Customer References:

Cabot/Agrimark

Jed Davis (Director of Sustainability), (802) 496-1260, jdavis@cabotcheese.com

Chittenden East Supervisory Union (MMMUSD)

John Alberghini (Superintendent), (802) 434-2128, john.alberghini@cesvvt.org

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Town of Brandon

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Lamoille North Supervisory Union

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Brattleboro Memorial Hospital

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CBMS/Washington West Supervisory Union

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Town of Chester

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Town of Williston

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***Green Lantern Solar Project Reference List Available Separately**