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Town of Bristol Jennifer Myers Treasurer P.O. Box 249 Bristol, VT 05443 (802) 453-2410 clerk@bristolvt.org www.bristolvt.org

April 13, 2020

Dear Revolving Loan Fund Borrower,

During these unprecedented times we realize that there are many difficulties arising due to the COVID-19 virus. At its meeting on March 30, 2020, the Selectboard discussed the current struggle borrowers may be experiencing at this time. The Selectboard decided it would extend relief to any borrower that needs assistance with its Revolving Loan Fund loan. The Selectboard is offering the option to borrowers to suspend its Revolving Loan Fund payments until the Governor's 'Stay at Home' order has been officially lifted plus an additional 30 days after that. In addition, the following 90 days would be interest only payments and then loan payments would resume as normal. The terms of loans adjusted through this offer would be extended by the suspension length of time.

If this option is something you and/or your business is interested in, please contact me via email at <u>clerk@bristolvt.org</u> by the close of business on April 24<sup>th</sup>. The Town will then draft the loan modification documents with the Town Attorney to complete the transaction.

If you have any questions, please contact me at 802-453-2410 or clerk@bristolvt.org.

Sincerely,

Jen Myers Town Clerk & Treasurer