

Bristol Town Administrator

From: Riechel, Celia <Celia.Riechel@vermont.gov>
Sent: Wednesday, July 15, 2020 9:22 AM
To: Bristol Town Administrator
Cc: Young, Megan; Parks, Cynthia; Alan Huizenga
Subject: Authorized Letter of Funding, Bristol, WPL-314-1.0

Dear Valerie,

This email serves as notification that your project has completed review by the Agency of Natural Resources and was forwarded to the Vermont Bond Bank (VBB) for underwriting.

This loan is eligible for up to \$28,300 in planning loan forgiveness. Forgiveness will be determined at the end of construction using Guidance Document #22 with Median Household Income based on the 2017 American Community Survey from the US Census Bureau.

VBB has the completed funding authorization package and will process your loan. This can take up to six weeks. After the underwriting procedure is complete, they will send you an email with final loan documents. Please review, sign, and return the signed documents to VBB promptly. The DEC Water Investment Division will send you instructions on disbursement after the loan is executed and returned.

This email is for communication purposes only and does not indicate loan approval.

If you have any questions, please do not hesitate to contact me.

Regards,

Celia

Celia Riechel
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Agency of Natural Resources
Dept. of Environmental Conservation
Water Investment Division
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Due to the coronavirus (COVID-19) we are taking additional safety measures to protect our employees and customers, and many DEC staff are working remotely while focusing on keeping our normal business processes fully functional. Please communicate with our staff electronically or via phone to the greatest extent possible since our processing of postal mail may be slowed during this period. Division staff contact information can be found online here: <https://dec.vermont.gov/water-investment/contacts>. Thank you for your patience during this challenging time. We wish you and your family the best.