

Bristol Town Administrator

From: Bristol Clerk
Sent: Tuesday, July 7, 2020 9:11 AM
To: Treasurer; Bristol Town Administrator
Subject: FW: Bristol Fiscal Year 2021 (FY21) Education Tax Rates
Attachments: Bristol - FY21 Education Tax Rate Notice.pdf

From: O'Hara, Casey <Casey.OHara@vermont.gov>
Sent: Monday, July 6, 2020 6:30 PM
To: bdysense@comcast.net
Cc: Bristol Clerk <clerk@bristolvt.org>
Subject: Bristol Fiscal Year 2021 (FY21) Education Tax Rates

BRISTOL SELECTBOARD:

The Commissioner of Taxes is required to annually calculate a homestead education tax rate and a nonhomestead education tax rate for each municipality and inform the municipality of these rates. Please find attached your Notice of Education Tax Rates for Fiscal Year 2021.

The base homestead education tax rate for FY21 is \$1.542. The base homestead education rate is multiplied by the district spending adjustment for your school district(s) as determined by the Agency of Education. The nonhomestead education tax rate for FY21 is \$1.628.

Both these rates are adjusted by the common level of appraisal for your town. The rates on the attached Notice are the rates the legislative body is to use in billing each property taxpayer for homestead and nonhomestead education taxes. For detailed information on education tax rate calculations, please visit: <https://tax.vermont.gov/property/education-property-tax-rates>

We provided your education tax rate information to the Agency of Education. The Agency of Education will notify you how education taxes will be netted, the amount, if any, of school aid payments to your school district, and the amount, if any, the municipality must pay to the State Education Fund.

Should you have questions, please contact casey.ohara@vermont.gov at the Division of Property Valuation and Review.

Casey Michael O'Hara | Program Manager
Property Valuation and Review Division | Vermont Department of Taxes
(802) 828-6834 | 133 State Street | Montpelier, VT 05633-1401 | tax.vermont.gov

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**NOTICE of EDUCATION TAX RATES
for FISCAL YEAR 2021**

TOWN OF BRISTOL

Prepared: **July 6, 2020**

NONHOMESTEAD TAX RATE

Nonhomestead Tax Rate to be Assessed: **\$1.6853**

Nonhomestead property, previously called “non-residential,” is any property which is not homestead property. Your town’s nonhomestead rate is the statewide rate divided by your town’s common level of appraisal (CLA).

HOMESTEAD TAX RATE

Homestead Tax Rate to be Assessed: **\$1.7206**

Your Town’s Homestead Tax Rate is calculated from your Town’s voter-approved per pupil spending and its CLA. For more detailed information on how tax rates are determined, please see:

<https://tax.vermont.gov/property/education-property-tax-rates>

By law, the legislative body in each municipality shall bill each property taxpayer at the homestead or nonhomestead rate as determined by the Commissioner for their municipality.

32 VSA Sec. 5402(b)(1)

If you have questions about your education tax rates, please call the Vermont Department of Taxes at (802) 828-5860.

ORIGINAL: Chair Selectboard / City Council
COPY: Town / City Treasurer