

**Town of Bristol, Vermont
Capital Budget and Improvement Program
2021-2026**

TABLE 1. Capital Projects and Funding Sources		Other Funds	7/20-6/21 FY2021	7/21-6/22 FY2022	7/22-6/23 FY2023	7/23-6/24 FY2024	7/24-6/25 FY2025	7/25-6/26 FY2026	TOTAL
A. Financed by Reserve Funds									
Fire Department Apparatus (Vehicle) Replacement									
1	Replace 1997 Spartan Pumper (sell 1997 Spartan and 1999 F550 Utility Truck; est'd \$10,000 trade-in/sale)		446,783	-625,000	121,783	221,783	321,783	116,783	-625,000
2	Estimated revenue from sale of 1997 Spartan			10,000					10,000
3	Transfer from Capital Equipment Fund			75,000					75,000
4	Revenue from sale of 1999 Ford utility truck		15,000						15,000
5	Assess and prioritize purchase of either a Heavy Rescue vehicle or Mini Pumper/Quick Attack vehicle to replace either the 2001 Heavy Rescue OR 1994 Mini Pumper (Hose Reel)						-335,000		-335,000
6	Estimated revenue from sale of 2001 truck or 1994 Mini Pumper						15,000		15,000
	Esimated or Actual Interest								0
Fire Dept. Vehicle Replacement Fund Ending Balance			461,783	21,783	121,783	221,783	1,783	116,783	
Fire Department Capital Equipment Plan									
7	AFG 5% grant match	AFG Grant	-6,320						-6,320
8	Replace 2 service radios		-8,000						
9	Replace 2 thermal imaging cameras		-16,000						
10	Equipment for new Pumper: Ladders-10' attic, 14' roof, 16' roof, 24' extension (\$2,500), 1,200' feet of 1-3/4" Hose (\$3,500), 20' Suction Hose (\$1,500), 500' 4" LDH (\$2,500); 2-200gpm handline nozzle (\$2,250); 2-95gpm handline nozzles (\$2,250); 2-250gpm smoothbore combination nozzle (\$2,500), positive pressure fan (battery operated) (\$4,000), communication equipment purchase and installation costs (\$2,000), miscellaneous (\$2,000).			-25,000					-25,000
11	Transfer to Apparatus Replacement Fund			-75,000					-75,000
12	Replace cascade air filling system that is no longer is serviceable				-50,000				-50,000
13	Replace two (2) fire service radios and ventilation saw.					-11,000			-11,000
14	Replace Hydraulic Extrication Tools (e.g. pump, cutters, spreaders,						-38,000		
13	Replace six (6) fire service radios.							-25,000	
	Esimated or Actual Interest		500						
Fire Dept. Capital Equipment Fund Ending Balance			101,258	26,258	1,258	15,258	2,258	2,258	
Highway Capital Equipment									
14	Replace 2001 Ford w/ 4WD Vplow (est'd \$2k trade-in)		163,941	159,021	144,071	279,391	249,652	274,963	0
15	Replace 2009 Tandem (est'd \$30K trade-in)								0
16	Replace 2001 Galion grader (est'd \$20K trade-in)	1 yr loan	-100,000						-100,000
17	Replace 2004 John Deere loader (est'd \$10K trade-in)					-175,000			-175,000
18	Replace 2013 International (est'd \$10K trade-in)	1 yr loan	-50,000	-150,000					-200,000
19	Replace 2015 Mack w/ new snow equipment							-225,000	-225,000
20	Replace '07 Excavator						-125,000		-125,000
21	Ditch Bank Mower								0
22	New Chloride trailer								0
23	New Chipper?								0
	Esimated or Actual Trade-In Value		10,000			10,000	15,000	50,000	
	Esimated Interest		80	50	320	261	311		
Highway Capital Equipment Ending Balance			24,021	9,071	144,391	114,652	139,963	99,963	
Capital Roads Fund									
			35,951	75,951	115,951	155,951	195,951	235,951	
24	Main Street Lighting & Sidewalk Project	Downtown Grant, Bike Ped Grant							0
25									0
26									0
27									0
28									0
Capital Roads Fund Ending Balance			35,951	75,951	115,951	155,951	195,951	235,951	

Capital Sidewalks Fund								
		94,340	101,405	94,285	97,965	105,825	103,950	
29	Maple & Mountain St Sidewalks (708 ft @ \$53; 61 ft @ \$55)							
30	Mountain St. Sidewalk Project (531 ft @ \$52)	-27,946						-27,946
31	Munsil Ave. Sidewalk Scoping Study 20% match		Bike Ped Grant	-7,920				
32	East St, north side (600 ft @ \$57)			-34,200				-34,200
33	East St, remainder (160 ft @ \$58)				-9,280			-9,280
34	Garfield St, south side (320 ft + 60 ft @ \$58)				-22,040			-22,040
35	Garfield St, north side east end (100 ft @ \$59)					-5,900		-5,900
36	Park Pl, west side (100 ft @ \$59)					-5,900		-5,900
37	School St, middle section (75 ft @ \$59)					-4,425		-4,425
38	North St, east side; Fitch Ave south (110 ft @ \$59)					-6,490		-6,490
39	Church St, Maple St to Corkins' driveway (75 ft @ \$59)					-4,425		-4,425
40	Spring St (625 ft @ \$59)						-36,875	-36,875
41	Fitch Ave (665 ft @ \$60)							-39,900
	Esimtated Interest		11					
Capital Sidewalks Fund Ending Balance		66,405	59,285	62,965	70,825	68,950	-39,900	
Capital Building Fund		229,403	259,437	289,737	320,037	350,337	380,637	
42	Howden Hall Coach House Painting							0
43	Public Works Site and Needs Analysis							0
44	Dog Pound renovation plan							0
45	Holley Hall roof repair							0
46	Holley Hall front porch and steps replacement							0
47								0
	Esimtated Or Actual Interest		35	300	300	300	300	300
Capital Building Fund Ending Balance		229,437	259,737	290,037	320,337	350,637	380,937	

TABLE 2. Contributions to Reserve Funds		12/18/2020 Balance	7/20-6/21 FY2021	7/21-6/22 FY2022	7/22-6/23 FY2023	7/23-6/24 FY2024	7/24-6/25 FY2025	7/25-6/26 FY2026	TOTAL
Reserve Accounts									
015-00-1-00-00.00	Records Restoration Fund								0
016-00-1-00-00.00	Recreation Scholarship Fund								0
030-00-1-00-00.00	Howden Hall Fund (combine with Capital Building Fund?)								0
036-00-1-00-00.00	Capital Road Fund - Construction	35,951	40,000	40,000	40,000	40,000	40,000	40,000	275,951
037-00-1-00-00.01	Martha Parker Fund								0
038-00-1-00-00.00	Peverill Peake - Holley Hall Fund								0
040-00-1-00-00.00	Highway Capital Equipment Fund	60,640	135,000	135,000	135,000	135,000	135,000	135,000	870,640
041-00-1-00-00.00	Capital Building Fund	229,437	30,000	30,000	30,000	30,000	30,000	30,000	409,437
042-00-1-00-00.00	Fire Capital Equipment Fund	126,080	25,000	25,000	25,000	25,000	25,000	25,000	276,080
043-00-1-00-00.00	Conservation Fund	63,966	10,000	10,000	10,000	10,000	10,000	10,000	123,966
060-00-1-00-00.00	Reappraisal Fund	130,856	5,000						135,856
061-00-1-00-00.00	Lister Education Grant Fund								0
085-00-1-00-00.00	Flood Relief Fund								0
158-00-1-00-00.00	Holley Hall Acoustics Fund								0
200-00-1-00-00.00	Fire Capital Vehicle Fund	446,786	100,000	100,000	100,000	100,000	100,000	115,000	1,061,786
201-00-1-00-00.00	Capital Technology Fund	12,819	7,000	5,000	5,000	5,000	5,000	5,000	44,819
202-00-1-00-00.00	Capital Paving Fund	120,559	125,000	125,000	125,000	125,000	125,000	125,000	870,559
214-00-1-00-00.00	Sidewalks Fund	66,405	35,000	35,000	35,000	35,000	35,000	35,000	276,405
Total Annual Reserve Contributions			512,000	505,000	505,000	505,000	505,000	520,000	4,345,499

TABLE 3. Debt Payments		7/20-6/21 FY2021	7/21-6/22 FY2022	7/22-6/23 FY2023	7/23-6/24 FY2024	7/24-6/25 FY2025	7/25-6/26 FY2026	TOTAL
Committed Loans								
001-10-6-30-00.01	2012 Stormwater Bond (ARI-026), 20 yrs, 2% admin fee	34,920	34,920	34,920	34,920	34,920	34,920	209,517
001-12-6-10-45.00	Holley Hall Bond (2010-2), \$650K, ~2.62%, 20 yrs	41,758	45,856	44,776	43,696	42,615	41,535	260,236
001-12-6-24-89.05	Fire Station Bond (\$2,946,000; 30 yr) >> new int. rate in 2022	138,939	137,000	136,000	135,000	134,000	133,000	813,939
	2019 USDA West Street stormwater bond (\$259,716, 2.25%, 40 yrs)	11,994	11,994	11,994	11,994	11,994	11,994	71,964
Subtotal		227,610	229,769	227,689	225,609	223,529	221,449	1,146,139
Projected Loans								
1	Pine Street Reconstruction Bond							
2	Public Works New Facility Bond							
3								
Subtotal		0	0	0	0	0		0
Total Annual Debt Service		227,610	229,769	227,689	225,609	223,529	221,449	1,146,139

NET ANNUAL C.I.P. EXPENSES (Debt and Reserves)	967,221	964,539	960,378	956,218	952,058	962,898	6,637,776
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TABLE 4. Police Department		11/30/2019 Balance	7/20-6/21 FY2021	7/21-6/22 FY2022	7/22-6/23 FY2023	7/23-6/24 FY2024	7/24-6/25 FY2025	7/25-6/26 FY2026	TOTAL
A. Contribution to Reserve Funds									
066-00-3-00-00.00	Police Capital Vehicle Fund	15,905	12,500	15,000	15,000	15,000	15,000	15,000	103,405
067-00-3-00-00.00	Police Capital Equipment Fund	10,127	3,000	3,000	3,000	3,000	3,000	3,000	28,127
A. Total Annual Reserve		26,031	15,500	18,000	18,000	18,000	18,000	18,000	131,531
B. Reserve Expenses									
1	Replace Cruiser (Hybrid)		37,000			45,000			82,000
B. Total Annual Reserve Expenses		0	37,000	0	0	45,000	0	0	82,000
C. Debt									
1	New Police Station Bond								0
	FY2020 rent \$41,104, utilities \$4,400, cleaning \$2,340, alarm \$770								
C. Total Annual Debt Expenses		0	0	0	0	0	0	0	0

TABLE 5. Water Department		12/31/2020 Balance	7/20-6/21 FY2021	7/21-6/22 FY2022	7/22-6/23 FY2023	7/23-6/24 FY2024	7/24-6/25 FY2025	7/25-6/26 FY2026	TOTAL
A. Contribution to Reserve Funds		114,031							
071-00-1-00-00.00	Water Capital Building Fund Appropriation		35,000	35,000	35,000	35,000	35,000	35,000	210,000
B . Reserve Expenses									
1	Replace pump house control panel		-40,000	-40,000					-80,000
2	Replace generator		-75,000						-75,000
RESERVE BALANCE		114,031	-80,000						
C . Debt									
001-12-6-10-45.00	Water Line Bond (2010-2) \$100K, 10 yrs		10,162	-	-	-	-		10,162
003-00-6-06-80.05	Water Bond (2011-5/2016-2), \$1,062,600, 3.93%, 40 yrs		55,894	55,894	55,894	55,894	55,894	55,894	335,364
	Prelim Engineering Loan - West Street		8,800	8,800	8,800	8,800	8,800		44,000
	DWSRF Prelim Enginneeing Loan - Village water lines							5,660	5,660
	2019 USDA West Street water bond (\$572,803, 2.25%, 40 yrs)		21,802	21,802	21,802	21,802	21,802	21,802	130,812
	Pine Street water line replacement								0
C. Total Annual Water Dept. Debt Expenses			96,658	86,496	86,496	86,496	86,496	83,356	525,997

TABLE 6. Sewer Department		12/28/2020 Balance	7/20-6/21 FY2021	7/21-6/22 FY2022	7/22-6/23 FY2023	7/23-6/24 FY2024	7/24-6/25 FY2025	7/25-6/26 FY2026	TOTAL
A. Contribution to Reserve Funds									
081-00-1-00-00.00	Sewer Capital Equipment Fund	27,337							27,337
Total Annual Reserve		27,337	0	0	0	0	0	0	27,337
B . Reserve Expenses									
1									0
Total Annual Reserve Expenses		0	0	0	0	0	0	0	0
C . Debt									
003-00-6-06-80.05	Sewer Bond (2011-5), \$200K, 30 yr, 3.93%		[12,286.22]	[12,277.95]	[12,269.34]	[12,260.41]	[12,260.41]	[12,260.41]	0
	Sewer Bond (2016-2), \$???, 10 yrs?		12,497	12,497	12,497	12,497			49,987
C. Total Annual Sewer Dept. Debt Expenses		0	12,497	12,497	12,497	12,497	0	0	49,987