Bristol Town Administrator

From: Treasurer

Sent: Friday, March 26, 2021 7:15 AM **To:** Bristol Town Administrator

Cc: Bristol Clerk

Subject: FW: Vermont Wood product loan renewal

The results of the RLF meeting last night.

Thank You,

Jen Myers Treasurer & Delinquent Tax Collector Town of Bristol PO Box 249 Bristol, VT 05443 802-453-2410

----Original Message-----

From: Fred Baser < freddieb.fb@gmail.com> Sent: Thursday, March 25, 2021 5:29 PM

To: Bristol Clerk <clerk@bristolvt.org>; Treasurer <treasurer@bristolvt.org>

Subject: Vermont Wood product loan renewal

Hi Sharon, Jen, The Revolving Loan Committee recommends to the Select Board that we renew the existing loan that has ballooned with Vermont Wood Products.

The loan term we recommend is 5 years. The interest rate we recommend is 3%. The balance of the loan is approximately \$30,000.

The following committee members attended the meeting: Michelle Perlee, Teresa Gile, Carol Wells, Dan Werme, Bill Sayre, and Fred Baser. John Monks also attended.

Contact me with any questions.

Fred