



**Town of Bristol**

1 South Street

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**TOWN OF BRISTOL**  
**Notice of Conveyance of Interest in Real Estate**  
**To Acorn Renewable Energy Co-op, LLC**

The Town of Bristol Selectboard hereby provides notice pursuant to 24 V.S.A. § 1061, for the purpose of notice to the public of the following:

The Bristol Selectboard intends to enter into a long-term lease agreement with Acorn Renewable Energy Co-op, LLC (Lessee), for the development of an approximately 500 kW AC solar electricity generation facility (the “Project”) on a portion of the closed landfill property consisting of approximately 3.57 acres more or less owned by the Town of Bristol located off 80 Pine Street (parcel #060153), and the subject of the Lease Option Agreement between the Town of Bristol and Acorn Renewable Energy Co-op, LLC, executed on June 2, 2020. If the Option Agreement is exercised by Lessee, the Lessee will pay annual rent payments of \$3,000 per year to the Town. The first installment shall be paid at the commencement of the Lease and subsequent installments shall be paid on each one-year anniversary of the first payment (i.e., once every twelve months thereafter). In addition, annual personal property tax payments will be made based on the Town’s valuation of the solar array and are initially estimated to be \$8,000 per year. The lease agreement is expected to be signed after all permits have been obtained. This agreement was discussed at numerous duly warned Selectboard meetings in 2020. For more information regarding the terms of this agreement, please contact the Bristol Town Administrator Valerie Capels at P.O. Box 249, 1 South Street, Bristol, VT 05443, (802) 453-2410, or [townadmin@bristolvt.org](mailto:townadmin@bristolvt.org).

In accordance with 24 V.S.A. § 1061 (a) (2), if a petition signed by five percent of the legal voters of the municipality objecting to the proposed conveyance is presented to the municipal clerk within 30 days of the date of posting and publication of the notice, the legislative body shall cause the question of whether the municipality shall lease the real estate to be considered at a special or annual meeting called for that purpose. After the meeting, the real estate may be conveyed unless a majority of the voters of the municipality present and voting vote to disapprove of the conveyance.

Dated and posted this \_\_\_\_\_ day of \_\_\_\_\_ 2021.

Bristol Selectboard