

**Town of Bristol, Vermont  
Capital Budget and Improvement Program  
2021-2026**

<b>TABLE 1. Capital Projects and Funding Sources</b>		<b>Other Funds</b>	<b>7/20-6/21 FY2021</b>	<b>7/21-6/22 FY2022</b>	<b>7/22-6/23 FY2023</b>	<b>7/23-6/24 FY2024</b>	<b>7/24-6/25 FY2025</b>	<b>7/25-6/26 FY2026</b>	<b>TOTAL</b>
<b>A. Financed by Reserve Funds</b>									
<b>Fire Department Apparatus (Vehicle) Replacement</b>									
			446,783	190,657	55,527	178,027	278,027	403,027	
1	Replace 1997 Spartan Pumper w/ new Pumper		-300,000	-325,000					-625,000
2	Revenue from sale of 1997 Spartan			14,870					14,870
3	Transfer from Capital Equipment Fund			75,000					75,000
4	Revenue from sale of 1999 Ford utility truck		43,200						43,200
	FY2029: Purchase Pumper/Tanker to replace 2007 Spartan								-850,000
5	FY2032: Assess and prioritize purchase of either a Heavy Rescue vehicle or Mini Pumper/Quick Attack vehicle to replace either the 2001 Heavy Rescue OR 1994 Mini Pumper (Hose Reel)								-400,000
6	Estimated revenue from sale of 2001 truck or 1994 Mini Pumper								40,000
	Capital Appropriation			100,000	100,000	100,000	125,000	125,000	550,000
	Undesignated Fund Balance Appropriation				22,500				22,500
	Estimated or Actual Interest								0
	<b>Fire Dept. Vehicle Replacement Fund Ending Balance</b>		190,657	55,527	178,027	278,027	403,027	528,027	-1,129,430
<b>Fire Department Capital Equipment Plan</b>									
			114,498	117,798	36,633	6,633	22,633	9,133	
7	AFG 5% grant match	AFG Grant	-6,320						-6,320
8	Replace 2 service radios		-7,800						-7,800
9	Replace 2 thermal imaging cameras		-16,000						-16,000
10	Equipment for new Pumper: Ladders-10' attic, 14' roof, 16' roof, 24' extension (\$2,500), 1,200' feet of 1-3/4 Hose (\$3,500), 20' Suction Hose (\$1,500), 500' 4" LDH (\$2,500); 2-200gpm handline nozzle (\$2,250); 2-95gpm handline nozzles (\$2,250); 2-250gpm smoothbore combination nozzle (\$2,500), positive pressure fan (battery operated) (\$4,000), communication equipment purchase and installation costs (\$2,000), miscellaneous (\$2,000).			-31,670					-31,670
11	Transfer to Apparatus Replacement Fund			-75,000					-75,000
12	Replace cascade air filling system that is no longer is serviceable condition.				-55,000				-55,000
13	Replace two (2) fire service radios and ventilation saw.					-14,000			-14,000
14	Replace Hydraulic Extrinsication Tools (e.g. pump, cutters, spreaders, rams, hose).						-45,000		-45,000
13	Replace six (6) fire service radios.							-24,000	-24,000
	Capital Appropriation		25,000	25,000	25,000	30,000	30,000	30,000	165,000
	Miscellaneous Revenue		8,420	505			1,500		10,425
	Estimated or Actual Interest								0
	<b>Fire Dept. Capital Equipment Fund Ending Balance</b>		117,798	36,633	6,633	22,633	9,133	15,133	-99,365

<b>Highway Capital Equipment</b>			29,941	17,114	149,250	209,549	179,968	255,328	
14	Replace 2001 Ford w/ 4WD Vplow (est'd \$2k trade-in)				-85,000				-85,000
15	Replace 2009 Tandem (est'd \$30K trade-in)								0
16	Replace 2001 Galion grader (est'd \$20K trade-in)	1 yr loan	-100,000						-100,000
17	Replace 2004 John Deere loader (est'd \$10K trade-in)					-175,000			-175,000
18	Replace 2013 International (est'd \$10K trade-in)	1 yr loan	-50,000	-109,000					-159,000
19	Replace 2015 Mack w/ new snow equipment							-225,000	-225,000
20	Replace '07 Excavator								0
21	Replace Kubota (sidewalk tractor)						-80,000		0
22	Ditch Bank Mower								0
23	New Chloride trailer			done					0
24	New tandem landscaping trailer to replace single axle				-15,000				0
25	New Chipper?								0
Capital Appropriation			135,000	135,000	135,000	135,000	135,000	135,000	810,000
Undesignated Fund Balance Appropriation					22,500				22,500
Estimated or Actual Trade-In Value			10,000		2,500	10,000	20,000	50,000	92,500
Miscellaneous Income									0
Estimated Interest				34	299	419	360	511	
<b>Highway Capital Equipment Ending Balance</b>			17,114	149,250	209,549	179,968	255,328	215,839	1,027,048

<b>Capital Roads Fund</b>			-4,049	35,951	75,951	-59,049	-169,049	-499,049	
26	Munsill Avenue drainage (Spring) - Operating Fund?								0
27	Lower Hardscrabble Road rebuild						-220,000		-220,000
28	Estes Road (Class 4)								0
29	Lower Notch (base, ditching, culverts, etc. -- phases							-200,000	-200,000
30	Notch Road (VTrans Better Roads \$25,200 Grant; \$5,200 match)	VTrans							0
31	Basin Street relocation/slope improvement (\$770K)	Grants			-50,000	-150,000	-150,000	-50,000	-400,000
32	Lincoln Road Riverbank Repair (\$175K grant; \$125k balance)	VTrans			-125,000				-125,000
Capital Appropriation			40,000	40,000	40,000	40,000	40,000	40,000	240,000
Undesignated Fund Balance Appropriation									
<b>Capital Roads Fund Ending Balance</b>			35,951	75,951	-59,049	-169,049	-499,049	-709,049	-1,324,296

<b>Capital Paving Fund</b>			176,227	145,559	90,589	100,619	135,649	54,679	
33	Pine, Taylor, Elm, Lower Notch		-180,703						-180,703
34	Munsill			-90,000					-90,000
35	Monkton Road	VTrans Grant?					-216,000		-216,000
36	Hewitt Road					-100,000			-100,000
37	Lincoln Road				-150,000				-150,000
38	Liberty Street			-90,000					-90,000
39	Village Streets								0
Capital Appropriation			125,000	125,000	135,000	135,000	135,000	135,000	790,000
Undesignated Fund Balance Appropriation			25,000	0	25,000	0	0	0	50,000
Estimated Interest			35	30	30	30	30	30	185
<b>Capital Paving Fund Ending Balance</b>			145,559	90,589	100,619	135,649	54,679	189,709	13,482

<b>Capital Sidewalks Fund</b>			59,340	66,428	97,628	79,108	95,708	95,083	
40	Maple & Mountain St Sidewalks (708 ft @ \$53; 61 ft @ \$55)								
41	Mountain St. Sidewalk Project (531 ft @ \$52)		-27,946						-27,946
42	Main Street Lighting and Sidewalk Project	Bike Ped & DTF Grant							0
43	West Street Crosswalk Design			-3,800					-3,800
44	Munsil Ave. Sidewalk Scoping Study 20% match	Bike Ped Grant			-7,920				-7,920
45	East St, north side (600 ft @ \$65)				-39,000				-39,000
46	East St, remainder (160 ft @ \$65)				-10,400				-10,400
47	Park Pl, west side (100 ft @ \$65)				-6,500				-6,500
48	Garfield St, south side (320 ft + 60 ft @ \$65)				-24,700				-24,700
49	Garfield St, north side east end (100 ft @ \$65)					-6,500			-6,500
50	School St, middle section (75 ft @ \$65)					-4,875			-4,875
51	North St, east side; Fitch Ave south (110 ft @ \$65)					-7,150			-7,150
52	Church St, Maple St to Corkins' driveway (75 ft @ \$65)					-4,875			-4,875
53	Spring St (625 ft @ \$65)						-40,625		-40,625
54	Fitch Ave (665 ft @ \$65)							-43,225	
	Capital Appropriation		35,000	35,000	40,000	40,000	40,000	40,000	230,000
	Undesignated Fund Balance Appropriation		30,000	0	30,000	0	0	0	60,000
	Esimated Interest								0
	<b>Capital Sidewalks Fund Ending Balance</b>		<b>66,428</b>	<b>97,628</b>	<b>79,108</b>	<b>95,708</b>	<b>95,083</b>	<b>91,858</b>	<b>105,709</b>

<b>Capital Building Fund</b>			199,403	210,476	205,125	230,160	260,195	290,229	
55	Howden Hall Coach House Painting								0
56	Public Works Site and Needs Analysis		-19,248						-19,248
57	Phase I ESA				-5,000				-5,000
58	Dog Pound renovation plan								0
59	Holley Hall Roof Repair				-10,000				-10,000
60	Holley Hall Bell Tower Repair			-22,658					-22,658
61	Holley Hall front porch and steps replacement	Hist Pres 50/50			-20,000				-20,000
62	Library Roof Repair			-12,728					-12,728
63	Library Weatherization								0
64	Library Painting								0
65	Holley Hall Balcony Repair								0
66									0
	Capital Appropriation		30,000	30,000	30,000	30,000	30,000	30,000	180,000
	Undesignated Fund Balance Appropriation		20,000	0	30,000	0	0	0	50,000
	Esimated Or Actual Interest		35	35	35	35	35	35	208
	<b>Capital Building Fund Ending Balance</b>		<b>210,476</b>	<b>205,125</b>	<b>230,160</b>	<b>260,195</b>	<b>290,229</b>	<b>320,264</b>	<b>140,574</b>

<b>TABLE 2. Contributions to Reserve Funds</b>		<b>12/30/2021 Balance</b>	<b>7/20-6/21 FY2021</b>	<b>7/21-6/22 FY2022</b>	<b>7/22-6/23 FY2023</b>	<b>7/23-6/24 FY2024</b>	<b>7/24-6/25 FY2025</b>	<b>7/25-6/26 FY2026</b>	<b>TOTAL</b>
<b>Reserve Accounts</b>									
015-00-1-00-00.00	Records Restoration Fund	37,206							37,206
016-00-1-00-00.00	Recreation Scholarship Fund	12,286							12,286
030-00-1-00-00.00	Howden Hall Fund (combine with Capital Building Fund?)	1,226							1,226
036-00-1-00-00.00	Capital Road Fund - Construction	2	40,000	40,000	40,000	40,000	40,000	40,000	240,002
037-00-1-00-00.01	Martha Parker Fund	748							748
038-00-1-00-00.00	Peverill Peake - Holley Hall Fund	4,542							4,542
040-00-1-00-00.00	Highway Capital Equipment Fund	17,114	135,000	135,000	135,000	135,000	135,000	135,000	827,114
041-00-1-00-00.00	Capital Building Fund	210,476	30,000	30,000	30,000	30,000	30,000	30,000	390,476
042-00-1-00-00.00	Fire Capital Equipment Fund	127,190	25,000	25,000	25,000	30,000	30,000	30,000	292,190
043-00-1-00-00.00	Conservation Fund	63,833	10,000	10,000	10,000	10,000	10,000	10,000	123,833
060-00-1-00-00.00	Reappraisal Fund	5,291	5,000	5,000	15,000	15,000	15,000	15,000	75,291
061-00-1-00-00.00	Lister Education Grant Fund	2,926							2,926
085-00-1-00-00.00	Flood Relief Fund	1,659							1,659
158-00-1-00-00.00	Holley Hall Acoustics Fund	593							593
200-00-1-00-00.00	Fire Capital Vehicle Fund	190,677	100,000	100,000	100,000	100,000	125,000	125,000	840,677
201-00-1-00-00.00	Capital Technology Fund	5,723	7,000	7,000	7,000	7,000	7,000	7,000	47,723
202-00-1-00-00.00	Capital Paving Fund	577	125,000	125,000	135,000	135,000	135,000	135,000	790,577
214-00-1-00-00.00	Sidewalks Fund	66,428	35,000	35,000	40,000	40,000	40,000	40,000	296,428
	Cemetery Reserve Fund	10,000							
<b>Total Annual Reserve Contributions</b>		<b>758,499.03</b>	<b>512,000</b>	<b>512,000</b>	<b>537,000</b>	<b>542,000</b>	<b>567,000</b>	<b>567,000</b>	<b>3,985,499</b>

<b>TABLE 3. Debt Payments</b>		<b>7/20-6/21 FY2021</b>	<b>7/21-6/22 FY2022</b>	<b>7/22-6/23 FY2023</b>	<b>7/23-6/24 FY2024</b>	<b>7/24-6/25 FY2025</b>	<b>7/25-6/26 FY2026</b>	<b>TOTAL</b>
<b>Committed Loans</b>								
001-10-6-30-00.01	2012 Stormwater Bond (ARI-026), 20 yrs, 2% admin fee	34,920	34,920	34,920	34,920	34,920	34,920	209,517
001-12-6-10-45.00	Holley Hall Bond (2010-2), \$650K, ~2.62%, 20 yrs	41,758	45,856	44,776	43,696	42,615	41,535	260,236
001-12-6-24-89.05	Fire Station Bond (\$2,946,000; 30 yr) >> new int. rate in 2022	136,588	129,704	125,161	122,798	121,768	120,608	756,627
	2019 USDA West Street stormwater bond (\$259,716, 2.25%, 40 yrs)	11,994	11,994	11,994	11,994	11,994	11,994	71,964
<b>Subtotal</b>		<b>225,260</b>	<b>222,473</b>	<b>216,850</b>	<b>213,407</b>	<b>211,297</b>	<b>209,057</b>	<b>1,088,826</b>
<b>Projected Loans</b>								
1	Pine Street Reconstruction Bond							
2	Public Works New Facility Bond							
3								
<b>Subtotal</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Annual Debt Service</b>		<b>225,260</b>	<b>222,473</b>	<b>216,850</b>	<b>213,407</b>	<b>211,297</b>	<b>209,057</b>	<b>1,088,826</b>

<b>NET ANNUAL C.I.P. EXPENSES (Debt and Reserves)</b>	<b>962,519</b>	<b>956,947</b>	<b>970,700</b>	<b>968,815</b>	<b>989,593</b>	<b>985,114</b>	<b>6,163,152</b>
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TABLE 4. Police Department		11/30/2019 Balance	7/20-6/21 FY2021	7/21-6/22 FY2022	7/22-6/23 FY2023	7/23-6/24 FY2024	7/24-6/25 FY2025	7/25-6/26 FY2026	TOTAL
<b>Vehicle Replacement Plan</b>				\$21,309	\$36,339	\$10,396	\$30,476	\$2,856	
Hybrid Cruiser					-45,000		-47,700		-92,700
Capital Appropriation				15,000	19,000	20,000	20,000	20,000	
Miscellaneous Income									
Esimated Interest				30	57	80	80	80	
<b>Ending Balance</b>				<b>36,339</b>	<b>\$10,396</b>	<b>\$30,476</b>	<b>\$2,856</b>	<b>\$22,936</b>	
<b>A. Contribution to Reserve Funds</b>									
066-00-3-00-00.00	Police Capital Vehicle Fund	15,905	12,500	15,000	15,000	15,000	15,000	15,000	103,405
067-00-3-00-00.00	Police Capital Equipment Fund	10,127	3,000	3,000	3,000	3,000	3,000	3,000	28,127
<b>A. Total Annual Reserve</b>		<b>26,031</b>	<b>15,500</b>	<b>18,000</b>	<b>18,000</b>	<b>18,000</b>	<b>18,000</b>	<b>18,000</b>	<b>131,531</b>
<b>B . Reserve Expenses</b>									
1	Replace Cruiser (Hybrid)					45,000			45,000
<b>B. Total Annual Reserve Expenses</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>45,000</b>	<b>0</b>	<b>0</b>	<b>45,000</b>
<b>C . Debt</b>									
1	New Police Station Bond								0
		FY2020 rent \$41,104, utilities \$4,400, cleaning \$2,340, alarm \$770							
<b>C. Total Annual Debt Expenses</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>NET ANNUAL C.I.P. EXPENSES (Debt and Reserves)</b>									
									<b>0</b>

<b>TABLE 5. Water Department</b>		<b>12/31/2020 Balance</b>	<b>7/20-6/21 FY2021</b>	<b>7/21-6/22 FY2022</b>	<b>7/22-6/23 FY2023</b>	<b>7/23-6/24 FY2024</b>	<b>7/24-6/25 FY2025</b>	<b>7/25-6/26 FY2026</b>	<b>TOTAL</b>
<b>A. Contribution to Reserve Funds</b>		114,031	114,031	74,031	69,031	64,031	99,031	134,031	
071-00-1-00-00.00	Water Capital Building Fund Appropriation		35,000	35,000	35,000	35,000	35,000	35,000	210,000
<b>B. Reserve Expenses</b>									
1	Replace pump house control panel			-40,000	-40,000				-80,000
2	Replace generator		-75,000						-75,000
<b>RESERVE BALANCE</b>		114,031	74,031	69,031	64,031	99,031	134,031	169,031	
<b>C. Debt</b>									
001-12-6-10-45.00	Water Line Bond (2010-2) \$100K, 10 yrs		10,162	-	-	-	-		10,162
003-00-6-06-80.05	Water Bond (2011-5/2016-2), \$1,062,600, 3.93%, 40 yrs		55,894	55,894	55,894	55,894	55,894	55,894	335,364
	Prelim Engineering Loan - West Street		8,800	8,800	8,800	8,800	8,800		44,000
	DWSRF Prelim Engineering Loan - Village water lines							5,660	5,660
	2019 USDA West Street water bond (\$572,803, 2.25%, 40 yrs)		21,802	21,802	21,802	21,802	21,802	21,802	130,812
	Pine Street water line replacement								0
<b>C. Total Annual Water Dept. Debt Expenses</b>			<b>96,658</b>	<b>86,496</b>	<b>86,496</b>	<b>86,496</b>	<b>86,496</b>	<b>83,356</b>	<b>525,997</b>

<b>TABLE 6. Sewer Department</b>		<b>12/28/2020 Balance</b>	<b>7/20-6/21 FY2021</b>	<b>7/21-6/22 FY2022</b>	<b>7/22-6/23 FY2023</b>	<b>7/23-6/24 FY2024</b>	<b>7/24-6/25 FY2025</b>	<b>7/25-6/26 FY2026</b>	<b>TOTAL</b>
<b>A. Contribution to Reserve Funds</b>									
081-00-1-00-00.00	Sewer Capital Equipment Fund	27,337							27,337
<b>Total Annual Reserve</b>		27,337	0	0	0	0	0	0	27,337
<b>B. Reserve Expenses</b>									
1									0
<b>Total Annual Reserve Expenses</b>		0	0	0	0	0	0	0	0
<b>C. Debt</b>									
003-00-6-06-80.05	Sewer Bond (2011-5), \$200K, 30 yr, 3.93%		[12,286.22]	[12,277.95]	[12,269.34]	[12,260.41]	[12,260.41]	[12,260.41]	0
	Sewer Bond (2016-2), \$???, 10 yrs?		12,497	12,497	12,497	12,497			49,987
<b>C. Total Annual Sewer Dept. Debt Expenses</b>		0	12,497	12,497	12,497	12,497	0	0	49,987