

HIGHWAY CAPITAL EQUIPMENT LONG RANGE PLAN

	<u>2022-2023</u>	<u>2023-2024</u>	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>	<u>2027-2028</u>	<u>2028-2029</u>
Opening Balance	149,250	187,049	157,423	212,738	173,163	203,510	168,917
Appropriation	135,000	135,000	135,000	135,000	135,000	135,000	135,000
Estimated Interest	299	374	315	425	346	407	338
Total Available	284,549	322,423	292,738	348,163	308,510	338,917	304,255
Equipment Item	<i>Ford F350 Tandem landscaping trailer</i>	<i>Loader</i>	<i>2013 Kubota</i>	<i>15 Mack w/ new snow equipment</i>	<i>07 Excavator</i>	<i>2018 Freightliner</i>	<i>2019 International</i>
Cost	-85,000 -15,000	-175,000	-80,000	-225,000	-125,000	-190,000	-225,000
Trade in/Re-sale	2,500	10,000	20,000	50,000	20,000	20,000	30,000
Closing Balance	187,049	157,423	212,738	173,163	203,510	168,917	109,255

The following project descriptions provide backup to the spreadsheet schedule for replacement of the Town's highway capital equipment shown above. This is a planning tool and it is inevitable that circumstances will arise that require the plan to be altered. This plan is meant to be revisited each year by the Equipment Committee so adjustments, either financial or in equipment needs, may be made. The purpose of long range planning is to maintain the equipment in working order and to maintain financial commitment and stability. This plan was designed to avoid bonding for all our equipment needs.

- 2022-2023 Trade Ford F350 with Snow Plow for newer used model.
Replace the single axle cross country trailer with a tandem landscaping trailer.
- 2023-2024 Replace the John Deere loader.
- 2024-2025 Replace the 2013 Kubota; move replacement of the 2007 Excavator to FY2027.
- 2025-2026 Replace the 2015 Mack with new snow equipment.
- 2026-2027 Replace the 2007 Excavator to FY2027.
- 2027-2028 Replace the 2018 Freightliner Dump Truck with Plow and Wing.
- 2028-2029 Replace the 2019 International HX620 Plow Truck.

