

HIGHWAY CAPITAL EQUIPMENT LONG RANGE PLAN

	<u>2022-2023</u>	<u>2023-2024</u>	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>	<u>2027-2028</u>	<u>2028-2029</u>
Opening Balance	24,941	92,491	62,676	155,571	115,882	191,114	156,496
Appropriation	135,000	135,000	135,000	135,000	135,000	135,000	135,000
Estimated Interest	50	185	125	311	232	382	313
Total Available	159,991	227,676	197,801	290,882	251,114	326,496	291,809
Equipment Item	<i>Ford F350?</i>	<i>Loader</i>	<i>07 Excavator</i>	<i>15 Mack w/ new snow equipment</i>	<i>2013 Kubota</i>	<i>2018 Freightliner</i>	<i>2019 International</i>
Cost	-70,000	-175,000	-125,000	-225,000	-80,000	-190,000	-225,000
Trade in/Re-sale	2,500	10,000	15,000	50,000	20,000	20,000	30,000
Closing Balance	92,491	62,676	72,801	115,882	191,114	156,496	96,809

The following project descriptions provide backup to the spreadsheet schedule for replacement of the Town's highway capital equipment shown above. This is a planning tool and it is inevitable that circumstances will arise that require the plan to be altered. This plan is meant to be revisited each year by the Equipment Committee so adjustments, either financial or in equipment needs, may be made. The purpose of long range planning is to maintain the equipment in working order and to maintain financial commitment and stability. This plan was designed to avoid bonding for all our equipment needs.

- 2022-2023 Trade Ford F350 with Snow Plow for newer used model.
- 2023-2024 Replace the John Deere loader.
- 2024-2025 Replace the 2007 Excavator.
- 2025-2026 Replace the 2015 Mack with new snow equipment.
- 2026-2027 Replace the 2013 Kubota Sidewalk Tractor.
- 2027-2028 Replace the 2018 Freightliner Dump Truck with Plow and Wing.
- 2028-2029 Replace the 2019 International HX620 Plow Truck.