

DRAFT

POLICE VEHICLE RESERVE FUND

	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>	<u>2024-2025</u>	<u>2025-2026</u>	<u>2025-2026</u>
Opening Balance	21,309	36,339	10,396	30,476	2,856	22,936
Appropriation	15,000	19,000	20,000	20,000	20,000	20,000
Estimated Interest	30	57	80	80	80	80
Total Available	36,339	55,396	30,476	50,556	22,936	43,016
Equipment Item		<i>cruiser (hybrid)</i>		<i>cruiser (hybrid)</i>		<i>cruiser (hybrid)</i>
Net Cost	0	45,000	0	47,700	0	50,562
Closing Balance	36,339	10,396	30,476	2,856	22,936	-7,546

This plan estimates a 6% increase in purchase price for equipment and a higher cost for a hybrid fuel cruiser.
 With the addition of a third vehicle, vehicle replacement would occur every two years in order to maintain their value for trade-in and minimize maintenance costs.
 Due to the varying price of resale values, this capital plan does not include a value for resale or trade.
 Any money made on the sale of a used cruiser will be added into this fund and reflected at that time.

