

From: [Katie Buckley](#)
To: [VLCT ARPA Resources](#)
Subject: ARPA: Treasury Issues the Final Rule – Take A Moment to Pause!
Date: Sunday, January 9, 2022 11:22:20 AM
Attachments: [image001.png](#)
Importance: High

Hello and happy 2022!

Late Thursday, January 6, 2022, the U.S. Department of the Treasury released and issued the following:

- The long-awaited [final rule](#)
- [Coronavirus State & Local Fiscal Recovery Funds: Overview of the Final Rule](#)
- [Statement Regarding Compliance with the Coronavirus State and Local Fiscal Recovery Funds Interim Final Rule and Final Rule](#)
- [Press Release 1/6/2022: Treasury Issues Final Rule for State and Local Fiscal Recovery Funds Program to Support the Ongoing COVID Response](#)

Throughout our ARPA journey, VLCT has advocated for **broader flexibility** in the use of these funds and **increased simplicity** in the reporting that would be required. We are pleased to announce that not only were we heard but we got more than we asked for!

We have not fully digested the nearly 500 pages of new documents from Treasury, but from our initial reading of the overview and other resources, the [final rule](#) includes **big changes that will greatly impact every Vermont town, city and village, in every Expenditure Category**, with the biggest impact in EC 6. *Revenue Replacement*. Over the next few days, we will be distilling the information and sharing it with you, along with best practices on how to proceed. We will continue to work in close partnership with Vermont’s 11 regional planning commissions to ensure that together we can provide you with the strongest safety net for managing your ARPA funding. In the meantime, VLCT’s recommendation is to ***** take a short pause on your ARPA work, decision-making, and spending *****. Please check our [ARPA webpage](#) often for the latest information and updates - as we received them, we will post them there.

More to come....onward!

Best,
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Please visit and bookmark our [ARPA webpage](#).

If this is a response to an ARPA inquiry, this response should not be considered legal advice, nor should it be considered authoritative expertise on how funds may be used. VLCT is providing you with a risk assessment of using the funding in the manner you inquire about based on our understanding of the law, the interim rule, and input from our state and federal partners.