WATER DISTRICT BUDGET

	2020-2021 BUDGET	2020-2021 ACTUAL	2021-2022 BUDGET	2021-2022 ACTUAL thru 4/30/2022	(3 billings) % Thru Year	PROPOSED 2022-2023 BUDGET		Jill's proposed 2022-2023 BUDGET	Percent Change
REVENUES				83.3%					
Water Rents	316,874	254,314	323,211	251,906	77.9%	330,000	2.1%	335,874	3.9%
Interest & Penalty	4,000	3,112	4,000	1,140	28.5%	3,500	-12.5%	1,500	-62.5%
Water Service Connection Fees	500	500	500	-	0.0%	1,000	100.0%	500	0.0%
Sugar Wood Revenue	950	574	950	882	92.8%	900	-5.3%	875	-7.9%
Miscellaneous Revenue	100	-	100	-	0.0%	100	0.0%	100	0.0%
TOTAL REVENUES	**322,424**	**258,501**	**328,761**	**253,928**	**77.2%**	**335,500**	**2.0%**	**338,849**	3.1%
% change from previous budget year	7.7%		2.0%			2.0%		3.1%	
EXPENSES									
Personnel/Labor	2,000	1,085	2,000	20	1.0%	2,000	0.0%	2,000	0.0%
Admin/Clerical Salaries	11,669	10,176	11,669	9,103	78.0%	11,000	-5.7%	11,669	0.0%
FICA/Medicare	904	799	904	656	72.5%	900	-0.4%	904	0.0%
Health Insurance	2,830	2,735	2,830	1,863	65.8%	2,830	0.0%	2,830	0.0%
Retirement	904	-	904	-	0.0%	900	-0.4%	904	0.0%
Disability Insurance	140	94	140	59	42.2%	140	0.0%	140	0.0%
Training			-	71		-		-	
Supplies	31,900	22,316	31,900	23,438	73.5%	35,000	9.7%	35,000	9.7%
Meters, Touchpads, etc.	850	4,574	2,000	-	0.0%	2,000	0.0%	2,000	0.0%
Electricity - Pump	33,000	27,374	33,000	21,791	66.0%	26,000	-21.2%	26,000	-21.2%
Electricity - Basin St. Building	500	207	500	193	38.6%	500	0.0%	500	0.0%
Operating Contract	71,442	65,489	71,442	53,582	75.0%	73,585	3.0%	73,585	3.0%
Contracted Services	30,100	47,166	40,000	18,671	46.7%	50,000	25.0%	50,000	25.0%
Postage & Office Supplies	500	289	500	541	108.2%	650	30.0%	550	10.0%
Communications	300	-	300	105	34.9%	300	0.0%	300	0.0%
Insurance	1,400	1,334	1,400	682	48.7%	1,400	0.0%	1,400	0.0%
Building Overhead & Maintenance	6,600	1,571	6,600	2,374	36.0%	3,000	-54.5%	6,600	0.0%
Compliance Testing	2,000	2,130	2,000	790	39.5%	2,000	0.0%	2,000	0.0%
Vt Water System Fee	4,200	3,100	4,200	2,849	67.8%	3,500	-16.7%	3,500	-16.7%
Property Tax - Lincoln property	400	395	450	409	91.0%	450	0.0%	450	0.0%
Bond and Note Payments	89,720	80,203	68,126	62,587	91.9%	68,125	0.0%	68,126	0.0%
Capital Reserve Fund	28,065	28,065	44,896	44,896	100.0%	48,220	7.4%	47,391	5.6%
Transfer to Capital Roads - Paving	2,500	4,588	2,500	2,500	100.0%	2,500	0.0%	2,500	0.0%
Miscellaneous	500	-	500	-		500	0.0%	500	0.0%
TOTAL EXPENSES	**322,424**	**303,690**	**328,761**	**247,180**	**75.2%**	**335,500**	**2.0%**	**338,849**	
% change from previous budget year	7.7%		2.0%			4.1%		3.1%	
Fund Balance:		-$45,189		$6,748					

The proposed FY2023 Water District budget will be presented, reviewed, and voted on at the annual Water District meeting at the end of May or early June 2022.

Capital Reserve Fund Balance as of 5/19/2022: $162,312.04