

### POLICE VEHICLE RESERVE FUND

	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>
<b>Opening Balance</b>	21,309	36,339	15,496	35,576	13,761	33,841
<b>Appropriation</b>	15,000	19,000	20,000	20,000	20,000	20,000
<b>Estimated Interest</b>	30	57	80	80	80	80
<b>Total Available</b>	36,339	55,396	35,576	55,656	33,841	53,921
<b>Equipment Item</b>		<i>cruiser</i>		<i>cruiser</i>		<i>cruiser</i>
<b>Net Cost</b>	0	39,900 <i>(hybrid)</i>	0	41,895 <i>(hybrid)</i>	0	44,409 <i>(hybrid)</i>
<b>Closing Balance</b>	36,339	15,496	35,576	13,761	33,841	9,512

This plan estimates a 5% increase in purchase price for equipment and a hybrid fuel cruiser. Non-hybrid vehicles would be expected to be slightly less cost. Equipment can often be transferred from the out-going vehicle to the in-coming vehicle, saving costs.

With the addition of a third vehicle, vehicle replacement would occur every two years in order to maintain their value for trade-in and minimize maintenance costs.

Due to the varying price of resale values, this capital plan does not include a value for resale or trade.

Any money made on the sale of a used cruiser will be added into this fund and reflected at that time.

