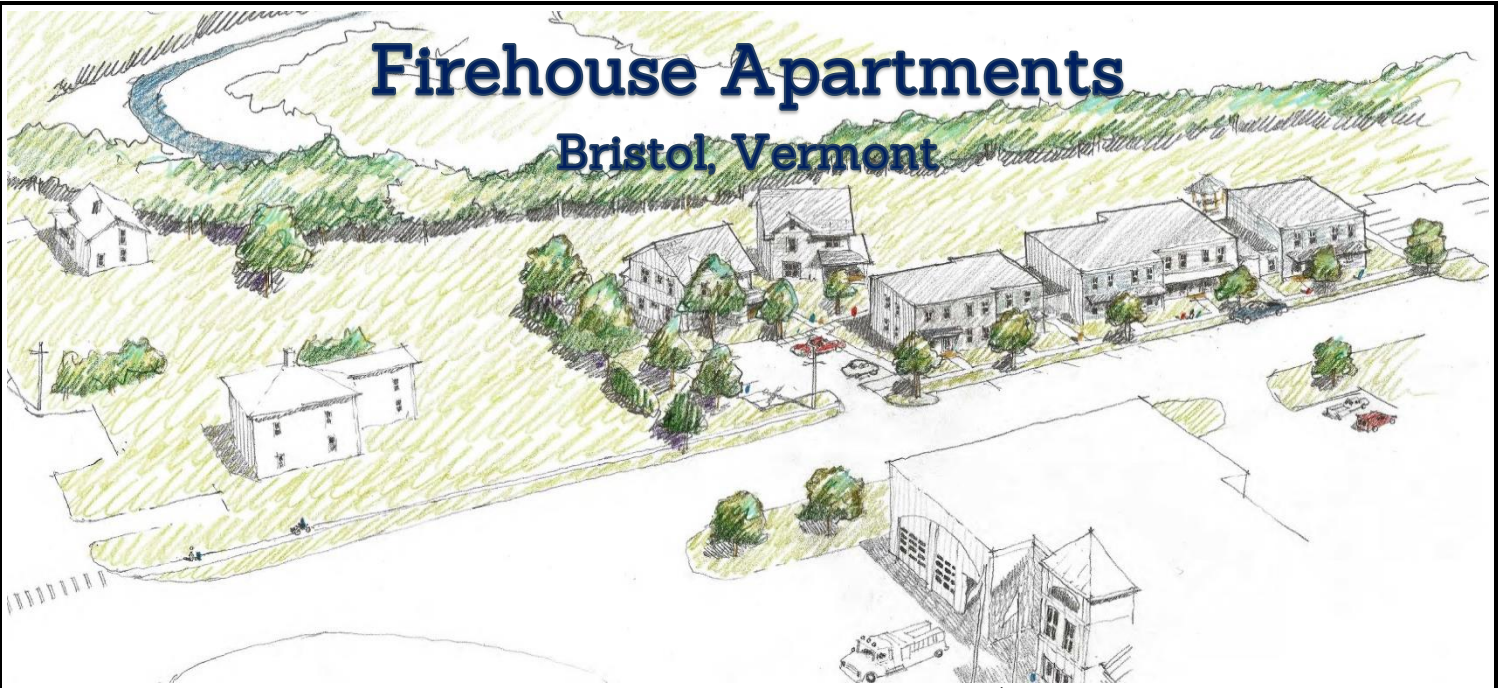


Firehouse Apartments

Bristol, Vermont



What Firehouse Apartments is an important component of a public/private partnership bringing municipal services, business incubation, and mixed-income housing to the growing community of Bristol. When complete, there will be 20 newly constructed, energy efficient, affordable family apartments. The housing will be adjacent to a brand-new business park, next door to the new fire station, across the street from the regional high school and recreational fields, and just a quarter mile from the Downtown hub of the community. These all-electric, high-performance homes will be designed and constructed to the standards of the Enterprise Green Communities certification, resulting in resilient, healthy, efficient, and environmentally responsible housing connected to transportation, critical services, and a wide range of quality-of-life amenities.

Where: Fire House Drive, Bristol

Who: Addison County Community Trust and Evernorth partnered to develop Firehouse Apartments; Steve Schenker of S2 Architecture is the project architect. The buildings were originally designed by Cushman Architecture as part of the master development. Naylor and Breen is the Construction Manager.

How: Funding and financing totaling \$8.6 million from a mix of public and private sources was raised to cover the total development costs. They are listed at right.

FUNDING SOURCES

Federal Tax Credit Equity administered by Vermont Housing Finance Agency (VHFA) and provided by New England Housing, Funds II & IV	\$4,496,270
Permanent Loan provided by NBT Bank	345,000
Vermont Housing & Conservation Board (VHCB)	1,100,000
- ARPA Funding	1,454,981
- HOME Funds	520,000
VT Community Development Program (VCDP) through the Town of Bristol	585,000
Efficiency Vermont	59,000
Developer Loan	89,549
TOTAL	\$8,649,800



For information on renting an apartment, please contact Addison County Community Trust at (802) 877-2626

