

POLICE DEPARTMENT CAPITAL VEHICLE FUND PLAN

	<u>2022-2023</u>	<u>2023-2024</u>	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>	<u>2027-2028</u>
Opening Balance	\$19,356	\$-87	\$19,993	\$5,648	\$25,728	\$9,408
Appropriation	\$19,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000
Estimated Interest	\$57	\$80	\$80	\$80	\$80	\$80
Total Available	\$38,413	\$19,993	\$40,073	\$25,728	\$45,808	\$29,488
<i>Equipment Item</i>	<i>cruiser (hybrid)</i>		<i>cruiser (hybrid)</i>		<i>cruiser (hybrid)</i>	<i>cruiser (hybrid)</i>
Actual or Estimated Cost	\$-38,500	\$0	\$-40,425	\$0	\$-42,400	\$0
Estimated Trade-In or Sale			\$6,000		\$6,000	
Closing Balance	\$-87	\$19,993	\$5,648	\$25,728	\$9,408	\$29,488

This plan estimates a 5% increase in the purchase price for equipment and a hybrid fuel cruiser. Non-hybrid vehicles are likely less costly.

Equipment can often be transferred from the outgoing vehicle to the incoming vehicle, saving costs. With the addition of a third vehicle, vehicle replacement would occur every two years to maintain their value for trade-in and minimize maintenance costs. Any money made on the sale of a used cruiser will be added to this fund and reflected at that time.

