

WATER DISTRICT BUDGET

? How Much Increase to % In Anticipation of New Bond Vote payment for Pine Street 10%

	2020-2021	2020-2021	2021-2022	2021-2022	2022-2023	2022-2023	2023-2024	Percent	
	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	Change	
				thru 6/30/22		thru 4/30/23			
									Avg Qtr (Actual/3) Avg Qtr x 4
REVENUES									
Water Rents	316,874	254,314	323,211	337,841	335,874	252,228	346,389	3.1%	84076 336304
Interest & Penalty	4,000	3,112	4,000	1,140	1,500		1,500	0.0%	
Water Service Connection Fees	500	500	500	1,582	500	791	500	0.0%	Allocate these to Capitol Reserve
Sugar Wood Revenue	950	574	950	150	875		875	0.0%	
Miscellaneous Revenue	100	-	100	1,000	100	9,428	100	0.0%	
TOTAL REVENUES	322,424	258,501	328,761	341,712	338,849	262,447	349,364		
3.1% This includes a proposed 3% Rate Increase									
% change from previous budget year	7.7%		2.0%		3.1%				
EXPENSES									
Personnel/Labor	2,000	1,085	2,000	20	2,000	165	2,000	0.0%	
Admin/Clerical Salaries	11,669	10,176	11,669	11,091	11,669	11,850	11,850	1.6%	
FICA/Medicare	904	799	904	799	904	859	904	0.0%	
Health Insurance	2,830	2,735	2,830	2,202	2,830	1,308	2,830	0.0%	
Retirement	904	-	904	-	904		904	0.0%	
Disability Insurance	140	94	140	128	140	61	140	0.0%	
Training			-	71		145	100	0.0%	
Supplies	31,900	22,316	31,900	22,408	35,000	14,894	30,000	-14.3%	
Meters, Touchpads, etc.	850	4,574	2,000	7,142	2,000	3,995	5,000	150.0%	
Electricity - Pump	33,000	27,374	33,000	30,849	26,000	27,634	26,000	0.0%	
Electricity - Basin St. Building	500	207	500	257	500	200	500	0.0%	
Operating Contract	71,442	65,489	71,442	71,442	73,585	58,831	73,585	0.0%	
Contracted Services	30,100	47,166	40,000	21,886	50,000	52,063	50,000	0.0%	
Postage & Office Supplies	500	289	500	891	550	510	550	0.0%	
Communications	300	-	300	87	300	581	600	100.0%	
Insurance	1,400	1,334	1,400	1,260	1,400	740	1,400	0.0%	
Building Overhead & Maintenance	6,600	1,571	6,600	2,276	6,600	3,212	6,600	0.0%	
Compliance Testing	2,000	2,130	2,000	890	2,000	740	2,000	0.0%	
Vt Water System Fee	4,200	3,100	4,200	4,008	3,500	3,516	3,500	0.0%	
Property Tax - Lincoln property	400	395	450	409	450	430	450	0.0%	
Bond and Note Payments	89,720	80,203	68,126	71,322	68,126	69,969	70,000	2.8%	
Capital Improvements (Reserve Fund)	28,065	28,065	44,896	44,896	47,391	21,296	57,451	21.2%	
Transfer to Capital Roads - Paving	2,500	4,588	2,500	2,500	2,500	-	2,500	0.0%	
Miscellaneous	500	-	500	-	500	-	500	0.0%	
TOTAL EXPENSES	322,424	303,690	328,761	296,835	338,849	273,000	349,364		
% change from previous budget year	7.7%		2.0%		3.1%				

The proposed FY2023 Water District budget will be presented, reviewed, and voted on at the annual Water District meeting at the end of May or early June 2022.