

POLICE DEPARTMENT CAPITAL VEHICLE FUND PLAN						
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	<u>2023-</u> <u>2024</u>	<u>2024-</u> <u>2025</u>	<u>2025-</u> <u>2026</u>	<u>2026-</u> <u>2027</u>	<u>2027-</u> <u>2028</u>	<u>2028-</u> <u>2029</u>
Opening Balance	-\$1,552	\$18,448	\$4,023	\$24,023	\$7,623	\$27,623
Annual Appropriation	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000
Total Available	\$18,448	\$38,448	\$24,023	\$44,023	\$27,623	\$47,623
Equipment Purchase		<i>cruiser (hybrid)</i>		<i>cruiser (hybrid)</i>		<i>cruiser (hybrid)</i>
Estimated or Actual Cost	\$0	-\$40,425	\$0	-\$42,400	\$0	-\$44,944
Estimated Trade-In or Re-Sale		\$6,000		\$6,000		\$6,000
ARPA, Grants, or Other Sources		[\$30,000]				
Undesignated Fund Balance Appropriation						
End of Year Balance	\$18,448	\$4,023	\$24,023	\$7,623	\$27,623	\$8,679

This plan estimates a 5% to 6% increase in the purchase price for equipment and a hybrid fuel cruiser. Non-hybrid vehicles would be expected to cost slightly less. Equipment can often be transferred from the outgoing vehicle to the incoming vehicle, saving costs.

With the addition of a third vehicle, vehicle replacement would occur every two years in order to maintain their value for trade-in and minimize maintenance costs.

Any money made on the sale of a used cruiser will be added to this fund and reflected at that time.

\$30,000 of ARPA funds has been approved to support acquiring a vehicle for the new CRS position. It is not yet known what type of vehicle would be appropriate or what options are available.