

From: [Steve Palmer](#)
To: [Ken Linge](#); [Bristol Town Administrator](#)
Cc: [Elizabeth King](#); [Galford, Amy](#); [Treasurer](#); [Jill Marsano](#)
Subject: Re: Loan RF3-477-3.0
Date: Thursday, April 4, 2024 5:31:07 PM

All we can do is relay to them what we were led to believe (Jill has email). None of us fathomed they would move the goalposts at the end. Very upsetting to me how much effort we put into keeping costs down and stay under budget. If they had reviewed this when it was submitted (not 21 months later), we would have known this in advance and simply added 20' to the project.

Monday is the eclipse. My phone has been blowing up with calls. Last day this spring that the sugarhouse is open and we're expecting a lot of folks. We usually don't get cleaned up and things put away until 8 or 9 pm. I can check in when we're done but it's unlikely I'll make it on time. Im sorry but I made this commitment some time ago. You guys understand this issues with DWSRF as well as I do. My only advice is to stay out of the weeds and keep the conversation at a high level or you're likely going to lose them and the conversation may go down a rabbit hole. DWSRF is done with this. We made our best pitch and they refused to help find a way to make this work. This Certainly wasn't from a lack of effort on any of our parts or anything anyone on the team did incorrectly. If Senator Bray couldn't convince them to find a way to make this work, it wasn't going to happen. We relayed to the Selectboard the information we were provided by DWSRF at the time (the project should qualify for 50% loan forgiveness).

I still feel like we got robbed.

Sorry for typos, working from phone.

Happy shoveling!

Steve

Get [Outlook for iOS](#)

From: Bristol Town Administrator <townadmin@bristolvt.org>
Sent: Thursday, April 4, 2024 4:14:04 PM
To: Ken Linge <ken@vtbondagency.org>
Cc: Elizabeth King <Elizabeth@vtbondagency.org>; Galford, Amy <Amy.Galford@vermont.gov>; Treasurer <treasurer@bristolvt.org>; Jill Marsano <jill@vtums.com>; Steve Palmer <spalmer@vtengineering.com>; Treasurer <treasurer@bristolvt.org>
Subject: RE: Loan RF3-477-3.0

Thank you, Ken.

This will be on Monday's Selectboard agenda for review. They are not aware yet of the significant change in terms from what we had been relying on, so there may be some questions. We will follow up as quickly as possible.

Thanks,

--Valerie

Valerie Capels, Town Administrator
Town of Bristol
1 South Street
P.O. Box 249
Bristol, VT 05443
P: (802) 453-2410 Ext. 1
F: (802) 453-5188
E: townadmin@bristolvt.org
W: www.bristolvt.org
FB: <https://www.facebook.com/bristolvt/>
IG: <https://www.instagram.com/townofbristolvt/>
Tw: @BristolTownAdm

Please note this email message, along with any response or reply, may be considered a public record subject to disclosure under the Vermont Public Records Law (1 V.S.A. §§ 315-320).

From: Ken Linge <ken@vtbondagency.org>
Sent: Thursday, April 4, 2024 11:02 AM
To: Bristol Town Administrator <townadmin@bristolvt.org>
Cc: Elizabeth King <Elizabeth@vtbondagency.org>; Galford, Amy <Amy.Galford@vermont.gov>;
Treasurer <treasurer@bristolvt.org>
Subject: Loan RF3-477-3.0

Hi Valerie,

Loan RF3-477-3.0 has been approved by the Bond Bank!

Attached please find:

1. The loan agreement signed by the Bond Bank.
2. A blank W9 form.

Once both have been completed and signed by the appropriate people, please return them to the Bond Bank by replying all to this email so that Elizabeth King (elizabeth@vtbondagency.org), the Bond Bank controller who will be following up to finalize the loan, receives them as well.

Separately, via DocuSign, Elizabeth will send you an FTA (Funds Transfer Agreement) form to establish a channel for Wilmington Trust (the custodian of the project funds) to make direct deposits upon receipt of requisitions. Please complete and sign that as well – or forward to the appropriate person as necessary.

Finally, because federal rules require that we verify the information on the FTA form with a second person by phone, after completing the form through DocuSign, please provide us (by replying all to this email) with the name and phone number of someone (other than the person who signs the form) who can verify the information. (And please give them a heads up that we'll be calling so they're not surprised.)

Best,
Ken

Ken Linge
Loan Officer
Vermont Bond Bank
Vermont Educational and Health Buildings Financing Agency
100 Bank Street, Suite 401
Burlington, VT 05401
802-861-0074
vtbondbank.org
vehbfa.org