

**WATER DISTRICT BUDGET**

(Thru 5/30/24)

|                                     | 2023-2024<br>BUDGET                | 2023-2024<br>ACTUAL | Percent       | 2024-2025<br>BUDGET | BUDGET<br>% CHANGE |   |
|-------------------------------------|------------------------------------|---------------------|---------------|---------------------|--------------------|---|
| <b>REVENUES</b>                     |                                    |                     | 91.67%        |                     |                    |   |
|                                     |                                    |                     |               |                     |                    | Use EU Based Billing Rates to Calculate                             |
| Water Rents                         | 339,900                            | 245,043.13          | 72.09%        | 388,000             | 14.2%              | Anticipated Water Rents   |
| Interest & Penalty                  | 1,500                              |                     | 0.00%         | 1,000               | -33.3%             |   |
| Water Service Connection Fees       | 500                                |                     | 0.00%         | 500                 | 0.0%               |   |
| Sugar Wood Revenue                  | 875                                |                     | 0.00%         | 875                 | 0.0%               |   |
| Miscellaneous Revenue               | 100                                | 7,535.60            | 7535.60%      | 100                 | 0.0%               |   |
| <b>TOTAL REVENUES</b>               | <b>342,875</b>                     | <b>252,578.73</b>   | <b>73.66%</b> | <b>390,475</b>      | <b>13.9%</b>       |   |
|                                     | % change from previous budget year |                     |               |                     |                    |   |
| <hr/>                               |                                    |                     |               |                     |                    |   |
| <b>EXPENSES</b>                     |                                    |                     |               |                     |                    |   |
| Personnel/Labor                     | 2,000                              |                     | 0.00%         | 2,000               | 0.0%               |   |
| Admin/Clerical Salaries             | 11,850                             | 9,998.56            | 84.38%        | 11,850              | 0.0%               |   |
| FICA/Medicare                       | 904                                | 710.29              | 78.57%        | 904                 | 0.0%               |   |
| Health Insurance                    | 2,830                              | 2,068.32            | 73.09%        | 2,830               | 0.0%               |   |
| Retirement                          | 904                                |                     | 0.00%         | 904                 | 0.0%               |   |
| Disability Insurance                | 140                                | 69.35               | 49.54%        | 140                 | 0.0%               |   |
| Training                            | 100                                |                     | 0.00%         | 100                 | 0.0%               |   |
| Supplies                            | 30,000                             | 15,797.66           | 52.66%        | 28,000              | -6.7%              |   |
| Meters, Touchpads, etc.             | 5,000                              | 1,437.66            | 28.75%        | 5,000               | 0.0%               |   |
| Electricity - Pump                  | 26,000                             | 34,480.98           | 132.62%       | 35,000              | 34.6%              |   |
| Electricity - Basin St. Building    | 500                                | 242.62              | 48.52%        | 500                 | 0.0%               |   |
| Operating Contract                  | 73,585                             | 61,321.50           | 83.33%        | 73,585              | 0.0%               |   |
| Contracted Services                 | 50,000                             | 9,947.39            | 19.89%        | 48,862              | -2.3%              |   |
| Postage & Office Supplies           | 550                                | 856.51              | 155.73%       | 550                 | 0.0%               |   |
| Communications                      | 600                                | 0.00                | 0.00%         | 600                 | 0.0%               |   |
| Insurance                           | 1,400                              | 1,300.95            | 92.93%        | 1,400               | 0.0%               |   |
| Building Overhead & Maintenance     | 6,600                              | 2,461.23            | 37.29%        | 6,600               | 0.0%               |   |
| Compliance Testing                  | 2,000                              | 2,235.00            | 111.75%       | 2,000               | 0.0%               |   |
| Vt Water System Fee                 | 3,500                              | 5,217.90            | 149.08%       | 5,200               | 48.6%              |   |
| Property Tax - Lincoln property     | 450                                | 450.21              | 100.05%       | 450                 | 0.0%               |   |
| Bond and Note Payments              | 70,000                             | 55,811.51           | 79.73%        | 111,000             | 58.6%              |   |
| Capital Improvements (Reserve Fund) | 50,962                             | 81,742.00           | 160.40%       | 50,000              | -1.9%              | FY 2024 includes loan to Lawson Lane Residents & Cap Equipment Fund |
| Transfer to Capital Roads - Paving  | 2,500                              | 0.00                | 0.00%         | 2,500               | 0.0%               |   |
| Miscellaneous                       | 500                                | 0.00                | 0.00%         | 500                 | 0.0%               |   |
| <b>TOTAL EXPENSES</b>               | <b>342,875</b>                     | <b>286,149.64</b>   | <b>83.46%</b> | <b>390,475</b>      | <b>13.9%</b>       |   |
|                                     | % change from previous budget year |                     |               |                     |                    |   |

The proposed FY2025 Water District budget will be presented, reviewed, and voted on at the annual Water District meeting in June.