

**WATER DISTRICT BUDGET**

(Thru 5/30/24)

	2023-2024 BUDGET	2023-2024 ACTUAL	Percent	2024-2025 BUDGET	BUDGET % CHANGE
<b>REVENUES</b>			91.67%		
Water Rents	339,900	245,043.13	72.09%	390,257	14.8%
Interest & Penalty	1,500		0.00%	1,000	-33.3%
Water Service Connection Fees	500	500.00	100.00%	-	-100.0% This should be deposited into K reserve fund
Sugar Wood Revenue	875		0.00%	875	0.0%
Miscellaneous Revenue	100	7,035.60	7035.60%	100	0.0%
<b>TOTAL REVENUES</b>	<b>342,875</b>	<b>252,578.73</b>	<b>73.66%</b>	<b>392,232</b>	<b>14.4%</b>
<p align="center">% change from previous budget year</p>					
<b>EXPENSES</b>					
Personnel/Labor	2,000		0.00%	2,000	0.0% Not sure what this is for
Admin/Clerical Salaries	11,850	10,250.98	86.51%	13,467	13.6%
FICA/Medicare	904	715.57	79.16%	1,030	14.0%
Health Insurance	2,830	2,268.72	80.17%	4,899	73.1%
Retirement	904	0.00	0.00%	1,145	26.6%
Disability Insurance	140	69.35	49.54%	94	-32.7%
Training	100	0.00	0.00%	100	0.0%
Supplies	30,000	16,284.66	54.28%	28,000	-6.7%
Meters, Touchpads, etc.	5,000	1,437.66	28.75%	5,000	0.0%
Electricity - Pump	26,000	37,598.75	144.61%	32,000	23.1%
Electricity - Basin St. Building	500	268.83	53.77%	500	0.0%
Operating Contract	73,585	61,321.50	83.33%	73,585	0.0%
Contracted Services	50,000	12,399.89	24.80%	48,862	-2.3%
Postage & Office Supplies	550	856.51	155.73%	550	0.0%
Communications	600	0.00	0.00%	600	0.0%
Insurance	1,400	1,300.95	92.93%	1,400	0.0%
Building Overhead & Maintenance	6,600	2,461.23	37.29%	5,600	-15.2%
Compliance Testing	2,000	2,235.00	111.75%	3,000	50.0%
Vt Water System Fee	3,500	6,689.55	191.13%	5,200	48.6%
Property Tax - Lincoln property	450	450.21	100.05%	500	11.1%
Bond and Note Payments	70,000	55,811.51	79.73%	111,699	59.6%
Capital Improvements (Reserve Fund)	50,962	81,742.00	160.40%	50,000	-1.9% FY 2024 includes loan to Lawson Lane Residents & Cap Equipment Fund
Transfer to Capital Roads - Paving	2,500	0.00	0.00%	2,500	0.0%
Miscellaneous	500	0.00	0.00%	500	0.0%
<b>TOTAL EXPENSES</b>	<b>342,875</b>	<b>294,162.87</b>	<b>85.79%</b>	<b>392,232</b>	<b>14.4%</b>
<p align="center">% change from previous budget year</p>					

The proposed FY2025 Water District budget will be presented, reviewed, and voted on at the annual Water District meeting in June.