## Tax Rate

## Bristol Clerk <clerk@bristolvt.org>

Tue 8/27/2024 3:46 PM

To:Bristol Town Administrator <townadmin@bristolvt.org> Cc:Assistant <assistant@bristolvt.org>

1 attachments (33 KB)

VI.3\_Bristol\_Tax\_Rate\_FY2024-2025\_Rev.xlsx;

## Hi Valerie

I will need to have the tax rate reaffirmed at the next Selectboard meeting (September 9). The listers changed the value for Firehouse Apts after I ran the report that gives me the Grand List numbers so unfortunately it changes the tax rate. The drop in the value was 367,900. I've attached the revised spreadsheet. The first % column is the difference between the rates approved last night and the ones that changed due to Grand List value change. The second % column is the difference between last year's rate and the one to be reapproved. I did not realize that the value decrease hadn't been finalized until Mark mentioned it this morning.

Let me know if you have any questions.

Thanks.

Sharon Lucia
Town Clerk/Treasurer
Town of Bristol
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NOTE: Our office hours are Monday – Thursday - 8 am to 4:30 pm. The office is CLOSED on Fridays. Appointments are still required for research in the Land Records.

Please note that this email message, along with any response or reply, is considered a public record, and thus, subject to disclosure under the Vermont Public Records Law (1 V.S.A. §§ 315-320).

TAX RATES FOR 2024/2025	V2 - 8/27/2024					
		Current				
				Tax Rate VI approved	% Increase of approved	% Increase from
Taxes to be raised for:	Amount		Tax Rate	<u>8/26/24</u>	Tax Rate	2023/2024
General Fund	\$962,968.00	\$	0.2661	0.2658	0.11%	1.60%
Highway Fund	\$785,586.00	\$	0.2171	0.2169	0.09%	-1.18%
Recreation Department	\$280,829.00	\$	0.0776	0.0775	0.13%	9.14%
Special Articles	\$949,333.00	\$	0.2623	0.2621	0.08%	4.25%
Local Agreement	\$17,968.23	\$	0.0050	0.0050	0.00%	16.28%
Fire Dept Vehicle Fund	-	-	_			
State Homestead tax rate		\$	1.9764	1.9764	0.00%	6.95%
Total Homestead tax rate		\$	2.8045	2.8037	0.03%	5.57%
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Local Agreement	\$17,968.23	\$	0.0050	0.0050	0.00%	16.28%
Fire Dept Vehicle Fund	-	-	_	-		
State Non-Residential tax rate		\$	1.9274	1.9274	0.00%	12.40%
Total Non-Residential tax rate		\$	2.7555	2.7547	0.03%	9.20%
		_				
24/25 Municipal Grand List	\$ 3,618,822.00		_			
24/25 Homestead Grand List	\$ 2,262,479.00		_			
24/25 Non-Residential Grand List	\$ 1,319,340.80		_			
24/25 Police District Grand List	\$ 1,469,205.00					
Taxes to be raised for:						
Total Police District tax rate	\$479,461.00	ν Φ	0.3263	0.3255	0.050/	0.040/
Total Tollee District tax rate	ψ479,401.00	, φ	0.3203	0.3233	0.25%	-0.34%
Total taxes for Police District:						
Homestead tax rate	e	\$	3.1308	\$ 3.1292	0.05%	4.92%
Non-Residential tax rate		\$	3.0818	\$ 3.0802	0.05%	8.11%
MUNICIPAL TAX RATE w/out Police District	\$0.8281			0.8273	0.10%	2.41%
CLA	72.17%	•				