Agenda Item VI.5

Town of Bristol P.O. Box 249 1 South Street Bristol, VT 05443 (802) 453-2410 www.bristolvt.org



RESOLUTION FOR AMERICAN RESCUE PLAN ACT (ARPA) FUNDING ALLOCATIONS

WHEREAS, on March 11, 2021, the President of the United States signed into law the American Rescue Plan Act (ARPA) to provide continued relief from the public health and economic impacts of the COVID-19 public health emergency; and

WHEREAS, ARPA created the Coronavirus State and Local Fiscal Recovery Fund (SLFRF) that provided direct funding to state, local, and Tribal governments across the country to support their response to and recovery from the COVID-19 public health emergency; and

WHEREAS, the Town of Bristol has accepted an allocation of SLFRF in the amount of \$1,148,473.80, paid in two tranches in 2021 and 2022; and

WHEREAS, SLFRF provides needed fiscal relief for recipients that have experienced revenue loss due to the onset of the COVID-19 public health emergency; and

WHEREAS, Treasury presumes that up to \$10 million in revenue has been lost due to the public health emergency and recipients are permitted to use that amount (not to exceed the award amount) to fund "government services."; and

WHEREAS, Recipients may elect a "standard allowance" of \$10 million to spend on government services through the period of performance; and

WHEREAS, All recipients may elect to use this standard allowance instead of calculating lost revenue using the formula provided by the U.S. Department of the Treasury, including those with total allocations of \$10 million or less; and

WHEREAS, the Town of Bristol has the need to fund government services while in the recovery phase of the COVID-19 pandemic; and

WHEREAS, the Bristol Selectboard voted at its March 28, 2022 meeting to opt for the revenue replacement standard allowance for the entire amount; and

WHEREAS, the Bristol Selectboard authorized at its June 13, 2022 meeting the use of ARPA funds up to \$1,500 to support the ARPA Funding Advisory Committee's public outreach and other activities, of which \$843.61 was actually spent; and

WHEREAS, the Bristol Selectboard voted at its May 8, 2023 meeting to allocate \$1,000 of the ARPA principal balance to Bristol CORE's fundraising effort for the Farmers Market and Pocock

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Rocks events and earmark approximately \$65,000 for creation of a new Grant Writer staff position; and

WHEREAS, the Bristol Selectboard voted at its May 22, 2023 meeting to allocate the following ARPA funds to various non-profit organizations:

\$130,000 to Bristol Rescue Squad, Inc., toward a new ambulance and training;
\$2,000 to Masons' Libanus Lodge #47 for installation of an elevator and appurtenances;
\$200,000 to Willowell Foundation for Wren's Nest Pre-School and housing expansion;
\$55,565 to Turning Point Center for programming support; and
2,500 to Open Door Clinic for delivery of medical services to underserved communities.
\$440,065 TOTAL for this allocation.

WHEREAS, the Bristol Selectboard voted at its June 12, 2023 meeting to allocate the following not-to-exceed ARPA funds to the Recreation Department for the following initiatives:

\$ 45,000 to purchase a 15-passenger van;
\$140,000 for renovations to the skate park; and
\$ 4,000 for a new public address system.
\$189,000 TOTAL for this allocation; and

WHEREAS, the \$239.98 invoice for the September 8, 2022 spaghetti dinner event included in the June 13, 2022 ARPA funding authorization was received on June 8, 2023 and paid on June 14, 2023;

NOW, THEREFORE IT BE RESOLVED, that the available principal balance of the ARPA funds, not including any accrued interest, is now \$ 452,325.21.

Passed and adopted by the Selectboard of the Town of Bristol, Vermont on the <u> 14^{th} </u> day of <u>August</u>, 2023.

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Joel Bouvier, Vice Chair	
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