Agenda Item IV.1



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RESOLUTION FOR AMERICAN RESCUE PLAN ACT (ARPA) FUNDING ALLOCATIONS

WHEREAS, on March 11, 2021, the President of the United States signed into law the American Rescue Plan Act (ARPA) to provide continued relief from the public health and economic impacts of the COVID-19 public health emergency; and

WHEREAS, ARPA created the Coronavirus State and Local Fiscal Recovery Fund (SLFRF) that provided direct funding to state, local, and Tribal governments across the country to support their response to and recovery from the COVID-19 public health emergency; and

WHEREAS, the Town of Bristol has accepted an allocation of SLFRF in the amount of \$1,148,473.80, paid in two tranches in 2021 and 2022; and

WHEREAS, SLFRF provides needed fiscal relief for recipients that have experienced revenue loss due to the onset of the COVID-19 public health emergency; and

WHEREAS, Treasury presumes that up to \$10 million in revenue has been lost due to the public health emergency and recipients are permitted to use that amount (not to exceed the award amount) to fund "government services."; and

WHEREAS, Recipients may elect a "standard allowance" of \$10 million to spend on government services through the period of performance; and

WHEREAS, All recipients may elect to use this standard allowance instead of calculating lost revenue using the formula provided by the U.S. Department of the Treasury, including those with total allocations of \$10 million or less; and

WHEREAS, the Town of Bristol has the need to fund government services while in the recovery phase of the COVID-19 pandemic; and

WHEREAS, the Bristol Selectboard voted at its March 28, 2022 meeting to opt for the revenue replacement standard allowance for the entire amount.

NOW, THEREFORE IT BE RESOLVED, the Selectboard of the Town of Bristol, Vermont, authorize the following:

<u>Section 1.</u> The following allocation of SLFRF funding to fund government services under the replacing lost public sector revenue spending category as follows:

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Obligate and expend SLFRF funds in an amount up to \$565,392.92 for the purpose of municipal workforce retention to pay for payroll expenses for the period 07/01/2024 through 12/31/2024.

of	Passed and adopted by the Selectboard <i>November</i> , 2024.	of the Town of Bristol, Vermont on the 4 th day
-	LEGISLATIVE BODY	
_	Joel Bouvier, Chair	
_	Michelle Perlee, Vice Chair	
	Ian Albinson	
_	John "Peeker" Heffernan	
	Jessica Teets	

ATTEST: