

P.O. Box 249
1 South Street
Bristol, VT 05443
(802) 453-2410
www.bristolyt.org

RESOLUTION FOR AMERICAN RESCUE PLAN ACT (ARPA) FUNDING ALLOCATIONS

WHEREAS, on March 11, 2021, the President of the United States signed into law the American Rescue Plan Act (ARPA) to provide continued relief from the public health and economic impacts of the COVID-19 public health emergency; and

WHEREAS, ARPA created the Coronavirus State and Local Fiscal Recovery Fund (SLFRF) that provided direct funding to state, local, and Tribal governments across the country to support their response to and recovery from the COVID-19 public health emergency; and

WHEREAS, the Town of Bristol has accepted an allocation of SLFRF in the amount of \$1,148,744.57; and

WHEREAS, SLFRF provides needed fiscal relief for recipients that have experienced revenue loss due to the onset of the COVID-19 public health emergency; and

WHEREAS, Treasury presumes that up to \$10 million in revenue has been lost due to the public health emergency and recipients are permitted to use that amount (not to exceed the award amount) to fund "government services."; and

WHEREAS, Recipients may elect a "standard allowance" of \$10 million to spend on government services through the period of performance; and

WHEREAS, All recipients may elect to use this standard allowance instead of calculating lost revenue using the formula provided by the U.S. Department of the Treasury, including those with total allocations of \$10 million or less; and

WHEREAS, the Town of Bristol has the need to fund government services while in the recovery phase of the COVID-19 pandemic; and

WHEREAS, the Bristol Selectboard voted at its March 28, 2022 meeting to opt for the revenue replacement standard allowance for the entire amount.

NOW, THEREFORE IT BE RESOLVED, the Selectboard of the Town of Bristol, Vermont, authorize the following:

<u>Section 1.</u> The following allocation of SLFRF funding to fund government services under the replacing lost public sector revenue spending category as follows:

Town of Bristol Resolution for ARPA Funding Allocations Page 2 of 2

Obligate and expend SLFRF funds in an amount up to \$549,613.15 for the purpose of municipal workforce retention to pay for payroll expenses for the period 07/01/2024 through 12/31/2024.

	SLATIVE BODY
Joel Bouvier, Chair	
 Michelle Perlee, Vice Chair	
 Ian Albinson	
 John "Peeker" Heffernan	
 Jessica Teets	