

Bristol Sewer District Budget Comparison FY2021 - FY2025

Financial Summary Comparison:

Period	FY-2021	FY-2022	FY-2023	FY-2024	Current Yr (Pd10)
Total Revenues (Budget)	\$55,660.00	\$55,660.00	\$56,847.00	\$56,720.00	\$57,538.00
Total Revenues (Actual)	\$55,284.00	\$58,280.00	\$54,983.00	\$52,147.00	\$35,238.00
Total Expenses (Budget)	\$55,660.00	\$55,660.00	\$56,848.00	\$56,720.00	\$57,537.00
Total Expenses (Actual)	\$47,267.00	\$69,946.00	\$68,835.00	\$61,832.00	\$31,888.00
Net Result	\$8,018.00	(\$11,666.00)	(\$13,852.00)	(\$9,685.00)	\$3,350.00

Detailed Revenue Comparison:

Account	FY-2021 Actual (% of Budget)	FY-2022 Actual (% of Budget)	FY-2023 Actual (% of Budget)	FY-2024 Actual (% of Budget)	Current Year Actual (% of Budget)
User fees	\$49,763 (89.73%)	\$52,587 (94.82%)	\$47,171 (82.98%)	\$49,444 (97.77%)	\$35,238 (68.57%)
Interest & Penalty	\$0 (0%)	\$181 (90.62%)	\$0 (0%)	\$0 (0%)	\$0 (0%)
Misc Revenue	\$0 (0%)	\$0 (0%)	\$0 (0%)	\$1,512 (25%)	\$0 (0%)
Capital Interest	\$21.72 (100%)	\$12.50 (100%)	\$2.41 (100%)	\$0 (0%)	\$0 (0%)

Detailed Expense Comparison:

Account	FY-2021 Actual (% of Budget)	FY-2022 Actual (% of Budget)	FY-2023 Actual (% of Budget)	FY-2024 Actual (% of Budget)	Current Year Actual (% of Budget)
Salaries-Core Sewer	\$2,831 (94.35%)	\$2,626 (87.52%)	\$3,311 (220.76%)	\$2,715 (84.84%)	\$462 (14.34%)
FICA/MEDI	\$200 (85.82%)	\$186 (79.90%)	\$233 (198.77%)	\$192 (85.16%)	\$33 (13.34%)
Health Insurance	\$709 (88.67%)	\$567 (70.87%)	\$398 (99.62%)	\$580 (116.08%)	\$164 (13.61%)
VMERS exp	\$0 (0%)	\$0 (0%)	\$0 (0%)	\$0 (0%)	\$43 (15.65%)
Disability Insurance	\$27.21 (38.87%)	\$10.93 (15.61%)	\$15.24 (43.54%)	\$16.33 (81.65%)	\$8.13 (30.11%)
Supplies	\$116.72 (11.67%)	\$1,785 (178.51%)	\$1,243 (124.27%)	\$2,918 (243.14%)	\$34 (1.70%)
Insurance	\$203.17 (99.11%)	\$52.52 (25.62%)	\$819.04 (795.18%)	\$435 (52.41%)	\$0 (0%)
Misc Expense	\$16.58 (100%)	\$41.83 (100%)	\$322.63 (100%)	\$70.66 (100%)	\$23.91 (100%)
Engineering	\$2,122.50 (64.32%)	\$2,122.50 (64.32%)	\$2,472.50 (74.92%)	\$2,472.50 (98.90%)	\$872.50 (34.90%)
Operating Contract	\$7,938 (100%)	\$7,938 (100%)	\$8,857.55 (108.34%)	\$7,494.85 (91.67%)	\$6,813.50 (83.34%)
Maint/Septic Tank	\$14,910 (74.21%)	\$21,579 (107.41%)	\$17,381 (82.77%)	\$30,677.50 (129.17%)	\$13,548.50 (57.05%)
Lab Testing	\$460 (46%)	\$920 (92%)	\$460 (46%)	\$1,380 (55.20%)	\$460 (18.40%)
Bond Payments	\$12,233 (99.54%)	\$12,144 (98.81%)	\$12,422 (101.08%)	\$11,690 (93.52%)	\$9,426 (100%)*
Depreciation	\$0 (0%)	\$14,474 (100%)	\$0 (0%)	\$0 (0%)	\$0 (0%)
Capital Fund Appropriation	\$5,500 (100%)	\$5,500 (100%)	\$7,810 (100%)	\$1,191 (106.43%)	\$0 (0%)

Key Observations:

Revenue shortfalls most consistently appear in User Fees, which have never met budgeted expectations

Expense areas regularly over budget include:

- Maintenance/Septic Tank (fluctuates significantly)

- Insurance (particularly in FY-2023)

- Supplies (multiple years over budget)

The fund has shifted from a \$8,018 surplus in FY-2021 to significant deficits in subsequent years

Current Year data (only through period10) shows lower-than-expected revenues but also proportionally lower expenses