

**Town of Bristol, Vermont
Selectboard Meeting Minutes of
Tuesday March 27, 2018**

Selectboard members present: Chair Peter Coffey, Joel Bouvier, Ted Lylis, and Michelle Perlee.

Selectboard members absent: Pecker Heffernan.

Staff present: Town Administrator Valerie Capels.

Others Present: John Monks, two Recreation Director candidates.

I. Call to Order. Peter Coffey called the meeting to order at 5:30pm.

1. Review agenda for addition, removal, or adjustment of any items per 1 V.S.A. §312(d)(3)(A). There were no changes.

II. Scheduled Appointments.

1. John Monks: Reconsider condition of approval to subordinate RLF loan to VEDA to for Vermont Tree Goods. Valerie Capels explained that the Selectboard approved John Monks' request for a loan at the previous meeting with the assumption that the Town was in second security position, but that no evidence has been found to that effect. John Monks explained the context of the other loans and that Bristol's loan is being paid down faster than the others. He also explained that he firmly believed the Town was in second security position but there is no evidence of it and the UCCs were never updated. Michelle Perlee made a motion to approve the loan assuming the Revolving Loan Fund approves the loan request, incorporating any recommendations the Committee may include, and authorize the Town Administrator to sign the documents. Joel Bouvier seconded. Ted Lylis expressed concern about the number of instances the Town's security position on recent loans has been reduced. All agreed that they want to see Vermont Tree Goods succeed. The motion passed 4-1 with Ted Lylis opposed.

III. Executive Session re personnel matters per 1 V.S.A. §313(a)(3). Upon a finding that premature public knowledge would clearly place the public body or a person involved at a substantial disadvantage Michelle Perlee made a motion to go into Executive Session for personnel matters. Joel Bouvier seconded. So voted. Two candidates for Recreation Director were invited to participate.

The Selectboard met in Executive Session from 5:45pm to 7:30pm. Upon returning to open session, no action was taken.

IV. Adjourn.

Joel Bouvier moved to adjourn. Ted Lylis seconded. The meeting adjourned at 7:30pm.

Respectfully submitted,

Valerie Capels, Town Administrator